



- 7 SEP 2026

IN THE HIGH COURT OF THE
HONG KONG SPECIAL ADMINISTRATIVE REGION
COURT OF FIRST INSTANCE
MISCELLANEOUS PROCEEDINGS NO. 572 OF 2022

IN THE MATTER OF CHINA CANDY HOLDINGS
LIMITED

and

IN THE MATTER OF SECTION 214 OF THE
SECURITIES AND FUTURES ORDINANCE, CAP.
571

BETWEEN

SECURITIES AND FUTURES COMMISSION

Petitioner

and

XU JINPEI (許金培)

1st Respondent

HONG YINZHI (洪蔭治)

2nd Respondent

WANG ZHIHONG (王志洪)

3rd Respondent

LI YUNA (李宇娜)

4th Respondent

HUNG YVONNE (洪綺婉)

5th Respondent

CHIU SAI CHUEN NICHOLAS (趙世存)

6th Respondent

CHU WAI WA FANGUS (朱偉華)

7th Respondent

ONG KING KEUNG (王競強)

8th Respondent

BEFORE THE HONOURABLE MR JUSTICE HARRIS IN COURT

JUDGMENT

DATED AND ENTERED THE 27TH DAY OF JULY 2026

This action having been tried before the Honourable Mr Justice Harris without a jury, at the Court of First Instance of the High Court, Hong Kong and the said Mr Justice Harris having on the 27 July 2026, ordered that Judgment as hereinafter provided be entered for the Petitioner.

IT IS ADJUDGED that:

1. Pursuant to section 214(2)(a) and (d) of the Securities and Futures Ordinance, Cap. 571, the 1st, 2nd and 3rd Respondents shall not, without leave of the Court, for a period of 13 years with effect from the date of this order:
 - (a) be, or continue to be, a director, liquidator, or receiver or manager of the property or business, of any listed or unlisted corporation in Hong Kong including China Candy Holdings Limited (“**Company**”) or any of its subsidiaries and affiliates; and
 - (b) in any way, directly or indirectly, be concerned or take part, in the management of any listed or unlisted corporation in Hong Kong including the Company or any of its subsidiaries and affiliates.
2. The 1st, 2nd and 3rd Respondents do pay the costs of the Petitioner in these proceedings, such costs to be taxed if not agreed.

Registrar

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HONG KONG SPECIAL ADMINISTRATIVE REGION
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MISCELLANEOUS PROCEEDINGS NO. 572 OF 2022

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HOLDINGS LIMITED

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8th Respondent

JUDGMENT

Dated the 27th day of July 2026

Filed on the 7th day of September 2026

Securities and Futures Commission
Petitioner
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Tel: 2231 1166 Fax: 2521 7884
Ref: 122/LG/1000/0257