



- 3 JUN 2016

IN THE HIGH COURT OF THE  
HONG KONG SPECIAL ADMINISTRATIVE REGION  
COURT OF FIRST INSTANCE  
MISCELLANEOUS PROCEEDINGS NO. 745 OF 2013

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IN THE MATTER OF China Best Group  
Holding Limited

AND

IN THE MATTER OF Section 214 of the  
Securities and Futures Ordinance, Cap. 571

Between

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SECURITIES AND FUTURES COMMISSION

Petitioner

and

WANG JIAN HUA

1<sup>st</sup> Respondent

MA JUN LI

2<sup>nd</sup> Respondent

ZHANG DA QING

3<sup>rd</sup> Respondent

CHINA BEST GROUP HOLDING LIMITED

4<sup>th</sup> Respondent

**BEFORE THE HONOURABLE MR. JUSTICE G. LAM IN COURT**

**ORDER**

In the matter of the Petition filed herein on 15 April 2013

UPON hearing Leading Counsel for the Petitioner and Leading Counsel for the 1<sup>st</sup>, 2<sup>nd</sup>  
and 3<sup>rd</sup> Respondents

IT IS ORDERED THAT:-

1. The 1<sup>st</sup> Respondent shall not, without leave of the Court, for a period of 10 years with effect from the date hereof:
  - (a) be, or continue to be, a director, liquidator, or receiver or manager of the property or business, of any listed or unlisted company in Hong Kong including the 4<sup>th</sup> Respondent or any of its subsidiaries and affiliates (as defined in Appendix 1 to this Order); and
  - (b) in any way, whether directly or indirectly, be concerned, or take part, in the management of any listed or unlisted company in Hong Kong including the 4<sup>th</sup> Respondent or any of its subsidiaries or affiliates (as defined in Appendix 1 to this Order).
  
2. The 2<sup>nd</sup> Respondent shall not, without leave of the Court, for a period of 6 years with effect from the date hereof:
  - (a) be, or continue to be, a director, liquidator, or receiver or manager of the property or business, of any listed or unlisted company in Hong Kong including the 4<sup>th</sup> Respondent or any of its subsidiaries and affiliates (as defined in Appendix 1 to this Order); and
  - (b) in any way, whether directly or indirectly, be concerned, or take part, in the management of any listed or unlisted company in Hong Kong including the 4<sup>th</sup> Respondent or any of its subsidiaries or affiliates (as defined in Appendix 1 to this Order).
  
3. The 3<sup>rd</sup> Respondent shall not, without leave of the Court, for a period of 6 years with effect from the date hereof:
  - (a) be, or continue to be, a director, liquidator, or receiver or manager of the property or business, of any listed or unlisted company in Hong Kong including the 4<sup>th</sup> Respondent or any of its subsidiaries and affiliates (as defined in Appendix 1 to this Order); and

(b) in any way, whether directly or indirectly, be concerned, or take part, in the management of any listed or unlisted company in Hong Kong including the 4<sup>th</sup> Respondent or any of its subsidiaries or affiliates (as defined in Appendix 1 to this Order).

4. The costs of the Petitioner in connection with or arising out of these proceedings with certificate for two counsel be paid by the 1<sup>st</sup>, 2<sup>nd</sup> and 3<sup>rd</sup> Respondents to be taxed if not agreed.

Dated the 30<sup>th</sup> day of May 2016.

*Registrar*

## APPENDIX 1

“**Subsidiary**” means, with respect to its holding company, a company:

- (1) the composition of the board of directors of which is directly or indirectly controlled by the holding company; or
- (2) more than half of the issued share capital of which is directly or indirectly controlled by the holding company; or
- (3) which is a subsidiary of a company which is a subsidiary of the holding company;  
or
- (4) which is accounted for and consolidated in the holding company’s consolidated financial statements.

“**Affiliate**” in respect of a company, means any subsidiaries or holding companies of such company or any subsidiaries of any of the holding companies of such company.

HCMP 745 / 2013

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ZHANG DA QING

3<sup>rd</sup> Respondent

CHINA BEST GROUP HOLDING  
LIMITED

4<sup>th</sup> Respondent

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**ORDER**

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Dated the 30<sup>th</sup> day of May 2016.

Filed the 3<sup>rd</sup> day of June 2016.

Securities and Futures Commission  
Petitioner  
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2 Queen's Road Central,  
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