

22 December 2025

**High Concentration of Shareholding  
in  
GR Life Style Company Limited (Stock Code: 00108)**

This announcement is made by the Securities and Futures Commission (“SFC”) in respect of the concentration of the shareholding of GR Life Style Company Limited (the “Company”) in the hands of a limited number of shareholders as at 9 December 2025.

**In view of the high concentration of shareholding in a small number of shareholders, shareholders and prospective investors should be aware that the price of the shares of the Company (“Shares”) could fluctuate substantially even with a small number of Shares traded, and should exercise extreme caution when dealing in the Shares.**

The SFC has recently completed an enquiry into the shareholding of the Company. Our findings suggested that, as at 9 December 2025, 10 shareholders and their related parties held an aggregate of 547,864,676 Shares, representing 17.02% of the issued Shares. Our findings also suggested that, as at 9 December 2025, an aggregate of 430,000,000 Shares (representing 13.36% of the issued Shares) were held by shareholders who received Shares, directly or indirectly, from Gang Rui International Investment (HK) Limited (in which two executive directors of the Company, namely Mr. Wei Chunxian (“**Mr. Wei**”) and Mr. Sun Zhongmin (“**Mr. Sun**”), have beneficial interests) through off-exchange transactions. Such shareholdings, together with an aggregate of 1,952,912,814 Shares (representing 60.66% of the issued Shares) held or deemed to be interested by Mr. Wei and Mr. Sun, represented 91.04% of the issued Shares. As such, only 288,596,496 Shares (representing 8.96% of the issued Shares) were in the hands of other shareholders.

As at 9 December 2025, the shareholding structure of the Company was as follows:

	<b>Number of Shares held (Shares)</b>	<b>% of total number of issued Shares (%)</b>
Mr. Wei and Mr. Sun (executive directors of the Company)	1,952,912,814	60.66
10 shareholders and their related parties	547,864,676	17.02
Shareholders who received Shares, directly or indirectly, from Gang Rui International Investment (HK) Limited through off-exchange transactions	430,000,000	13.36
Other shareholders	288,596,496	8.96
Total	3,219,373,986	100.00



The closing price of the Shares rose 476.92% from HK\$0.65 on 30 June 2025 to HK\$3.75 on 9 December 2025.

On 19 December 2025, the price of the Shares closed at HK\$2.97, representing an increase of 356.92% from the closing price of HK\$0.65 on 30 June 2025.

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