



8 June 2015

**High Concentration of Shareholding
in
Goldin Properties Holdings Limited (Stock Code: 283)**

This announcement is made by the Securities and Futures Commission (“SFC”) in respect of the concentration of the shareholding of Goldin Properties Holdings Limited (“the Company”) in the hands of a limited number of shareholders as at 29 May 2015.

In view of the high concentration of shareholding in a small number of shareholders, shareholders and prospective investors should be aware that the price of the shares of the Company (“Shares”) could fluctuate substantially even with a small number of Shares traded, and should exercise extreme caution when dealing in the Shares.

The SFC has recently completed an enquiry into the shareholding of the Company. Our findings suggested that as at 29 May 2015, a group of 13 shareholders held an aggregate of 1,097,210,056 Shares, representing 30.75% of the issued Shares. Such shareholding, together with 2,297,814,998 Shares (representing 64.41% of the issued Shares) held by a substantial shareholder of the Company, namely, Mr Pan Sutong, represented 95.16% of the issued Shares as at 29 May 2015. As such, only 172,722,481 Shares (representing 4.84% of the issued Shares) were held by other shareholders.

As at 29 May 2015, the shareholding structure of the Company was as follows:

	Number of Shares held (shares)	% of total number of issued Shares (%)
Mr Pan Sutong	2,297,814,998	64.41
A group of 13 shareholders	1,097,210,056	30.75
Other shareholders	172,722,481	4.84
	3,567,747,535	100.00

During the period from 16 March 2015 to 19 May 2015, the closing price of the Shares increased significantly by 449.8% from \$5.02 to \$27.6 with an average daily trading volume of approximately 3.9 million Shares. During this period, the Company made, inter alia, the following announcements :

- 1) On 17 March 2015, the Company stated that it was not aware of any reason for the price and trading volume increase of the Shares except that it was informed by Mr Pan Sutong, the chairman and controlling shareholder of the Company that he had received proposals from several financial institutions about the feasibility of privatising the Company (“Possible Privatization”).



- 2) On 26 March 2015, the Company announced that Mr Pan Sutong was still considering the proposals received from the financial institutions about the Possible Privatization of the Company. Neither had Mr Pan Sutong indicated any intention to implement the Possible Privatization nor had a formal proposal in relation to the Possible Privatization been put forward to the Board.
- 3) On 21 April 2015, the Company announced that Mr Pan Sutong was still considering the proposals received from the financial institutions about the Possible Privatization of the Company and there had been no material development in the Possible Privatization.

During 20 May 2015 to 21 May 2015, the closing price of the Shares decreased substantially by 48% from \$27.6 to \$14.36 with an average daily trading volume of approximately 24.5 million Shares. Thereafter, during 22 May 2015 to 29 May 2015, the closing price of the Shares rebounded significantly by 72.7% from \$14.36 to \$24.8 with an average daily trading volume of approximately 24.8 million Shares. During this period, the Company made, inter alia, the following announcements :

- 1) On 21 May 2015, the Company stated that it was not aware of any reasons for the decrease in the price and increase in the trading volume of the Shares. Also, the Company announced that Mr Pan Sutong was still considering the proposals received from the financial institutions about the Possible Privatization of the Company and there had been no material development in the Possible Privatization.
- 2) On 26 May 2015, the Company stated that it was not aware of any reasons for the increase in the price and trading volume of the Shares.

As of 5 June 2015, price of the Shares closed at \$17.32, still representing an increase of 245% from the closing price of \$5.02 on 13 March 2015.

In view of the high concentration of shareholding in a small number of shareholders, shareholders and prospective investors should be aware that the price of the Shares could fluctuate substantially even with a small number of Shares traded, and should exercise extreme caution when dealing in the Shares.

End