

23 August 2024

**High Concentration of Shareholding
in
GoFintech Innovation Limited (Stock Code: 00290)**

This announcement is made by the Securities and Futures Commission (“SFC”) in respect of the concentration of the shareholding of GoFintech Innovation Limited (“the Company”) in the hands of a limited number of shareholders as at 9 August 2024.

In view of the high concentration of shareholding in a small number of shareholders, shareholders and prospective investors should be aware that the price of the shares of the Company (“Shares”) could fluctuate substantially even with a small number of shares traded, and should exercise extreme caution when dealing in the Shares.

The SFC has recently completed an enquiry into the shareholding of the Company. Our findings suggested that, as at 9 August 2024, 20 shareholders held an aggregate of 3,554,294,120 Shares, representing 49.93% of the issued Shares. Such shareholding, together with 2,891,632,308 Shares (representing 40.62% of the issued Shares) held by three substantial shareholders, represented 90.55% of the issued Shares. As such, only 672,495,420 Shares (representing 9.45% of the issued Shares) were in the hands of other shareholders.

As at 9 August 2024, the shareholding structure of the Company was as follows:

	Number of Shares held (Shares)	% of total number of issued Shares (%)
Liu Zhiwei	1,238,858,000	17.40
Wang Tao	1,134,374,308	15.94
PS Trust Limited (Note 1)	518,400,000	7.28
A group of 20 shareholders	3,554,294,120	49.93
Other shareholders	672,495,420	9.45
Total	<u>7,118,421,848</u>	<u>100.00</u>

Note 1: PS Trust Limited is the trustee of an ESOP trust whose nominee company is GoFintech ESOP Limited. GoFintech ESOP Limited directly holds the shares of the Company issued and allotted to the trustee under the share award scheme adopted by the Company on 3 June 2024. PS Trust Limited holds these shares indirectly through GoFintech ESOP Limited.

From 14 February 2024 to 9 August 2024, the closing price of the Shares rose from HK\$0.16 as at 9 February 2024 to HK\$0.89 as at 9 August 2024, representing a gain of 456%.



As at 22 August 2024, the Shares closed at HK\$0.89, representing an increase of 456% from the closing price of HK\$0.16 as at 9 February 2024.

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