

5 May 2026

**High Concentration of Shareholding  
in  
Asia Tele-Net and Technology Corporation Limited (Stock Code: 00679)**

This announcement is made by the Securities and Futures Commission (“SFC”) in respect of the concentration of the shareholding in Asia Tele-Net and Technology Corporation Limited (the “Company”) in the hands of a limited number of shareholders as at 20 April 2026.

**In view of the high concentration of shareholding in a small number of shareholders, shareholders and prospective investors should be aware that the price of the shares of the Company (“Shares”) could fluctuate substantially even with a small number of Shares traded and should exercise extreme caution when dealing in the Shares.**

The SFC has recently completed an enquiry into the shareholding of the Company. Our findings suggested that as at 20 April 2026, 20 shareholders held an aggregate of 67,549,500 Shares, representing 17.69% of the issued Shares. Such shareholding, together with 279,241,167 Shares (representing 73.11% of the issued Shares) held by the controlling shareholder of the Company, represented 90.80% of the issued Shares as at 20 April 2026. As such, only 35,142,733 Shares (representing 9.20% of the issued Shares) were held by other shareholders.

As at 20 April 2026, the shareholding structure of the Company was as follows:

	<b>Number of Shares held (Shares)</b>	<b>% of total number of issued Shares (%)</b>
Mr. Lam Kwok Hing (“Mr. Lam”) (Note 1)	279,241,167	73.11
A group of 20 shareholders	67,549,500	17.69
Other shareholders	35,142,733	9.20
<b>Total</b>	<b>381,933,400</b>	<b>100.000</b>

Note 1: Mr. Lam, who is the Chairman and Managing Director of the Company, was personally interested in 3,474,667 Shares and had deemed interests in 275,766,500 Shares, which was composed of 48,520,666, 201,995,834 and 25,250,000 Shares held by Medusa Group Limited (“Medusa”), Karfun Investments Limited (“Karfun”) and J & A Investment Limited (“J & A”) respectively. Medusa is a company wholly-owned by Mr. Lam. Karfun is owned by J & A for approximately 98.63%. Mr. Lam owns 80% shareholding in J & A.



The closing price of the Shares rose from HK\$1.30 on 13 April 2026 to HK\$7.58 on 20 April 2026, representing an increase of 483%.

As of 4 May 2026, the Shares closed at HK\$8.77, representing a gain of 575% from the closing price of HK\$1.30 on 13 April 2026.

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