

18 November 2019

**High Concentration of Shareholding
in
Ling Yui Holdings Limited (Stock Code: 00784)**

This announcement is made by the Securities and Futures Commission (“SFC”) in respect of the concentration of the shareholding of Ling Yui Holdings Limited (“the Company”) in the hands of a limited number of shareholders as at 4 November 2019.

In view of the high concentration of shareholding in a small number of shareholders, shareholders and prospective investors should be aware that the price of the shares of the Company (“Shares”) could fluctuate substantially even with a small number of shares traded, and should exercise extreme caution when dealing in the Shares.

The SFC has recently completed an enquiry into the shareholding of the Company. Our findings suggested that as at 4 November 2019, 18 shareholders held an aggregate of 135,200,000 Shares, representing 16.90% of the issued Shares. Such shareholding, together with 600,000,000 Shares (representing 75.00% of the issued Shares) held by two substantial shareholders, represented 91.90% of the issued Shares as at 4 November 2019. Therefore only 64,800,000 Shares (representing 8.10% of the issued Shares) were held by other shareholders.

As at 4 November 2019, the shareholding structure of the Company was as follows:-

	Number of Shares held (Shares)	% of total number of issued Shares (%)
Simple Joy Investments Limited (Note 1)	542,910,000	67.86
Simply Marvel Limited (Note 2)	57,090,000	7.14
A group of 18 shareholders	135,200,000	16.90
Other shareholders	64,800,000	8.10
Total	800,000,000	100.00

Note 1: Simple Joy Investments Limited is wholly owned by Mr. Lee Kim Ming, an executive director and chairman of the Company.

Note 2: Simply Marvel Limited is wholly owned by Mr. Chan Siu Hung, an executive director and chief executive officer of the Company.



The closing price of the Shares increased 73.2% from HK\$0.228 on 30 April 2019 to HK\$0.395 on 25 June 2019.

On 26 June 2019, the Company announced its annual results for the year ended 31 March 2019, which recorded loss attributable to the owners of the Company of approximately HK\$20.5 million, as compared with a profit attributable to the owners of the Company of approximately HK\$15.2 million for the year ended 31 March 2018.

Since then, the price of the Shares continued to increase and closed at HK\$2.81 on 4 November 2019, up 6.1 times from the closing price of HK\$0.395 on 25 June 2019.

As at 15 November 2019, the price of the Shares closed at HK\$2.25 which was 8.9 times higher than the closing price of HK\$0.228 on 30 April 2019.

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