



16 October 2013

**High Concentration of Shareholding
in
International Entertainment Corporation (Stock Code: 1009)**

This announcement is made by the Securities and Futures Commission (“SFC”) in respect of the concentration of the shareholding of International Entertainment Corporation (“the Company”) in the hands of a limited number of shareholders as at 30 September 2013.

In view of the high concentration of shareholding in a small number of shareholders, shareholders and prospective investors should be aware that price of the shares of the Company (“Shares”) could fluctuate substantially even with a small number of shares traded, and should exercise extreme caution when dealing in the Shares.

The SFC has recently completed an enquiry into the shareholding of the Company. Our findings suggested that as at 30 September 2013, 15 shareholders held an aggregate of 229,278,453 Shares, representing 19.44% of the issued Shares. Such shareholding, together with 881,773,550 Shares (representing 74.78% of the issued Shares) held by a substantial shareholder and 364,800 Shares (representing 0.03% of the issued Shares) held by a director of the Company, represented 94.25% of the issued Shares as at 30 September 2013. Therefore, only 67,740,432 Shares (representing 5.75% of the issued Shares) were held by other shareholders.

As at 30 September 2013, the shareholding structure of the Company was as follows:-

	Number of Shares held (Shares)	% of total number of issued Shares (%)
Mediastar International Limited (Note 1)	881,773,550	74.78
Wellington Equities Inc. (Note 2)	364,800	0.03
A group of 15 shareholders	229,278,453	19.44
Other shareholders	67,740,432	5.75
Total	1,179,157,235	100.00

Note 1: Mediastar International Limited is wholly-owned by Chow Tai Fook Enterprises Limited. Chow Tai Fook Enterprises Limited is indirectly owned by Cheng Yu Tung Family (Holdings) Limited and Cheng Yu Tung Family (Holdings II) Limited.

Note 2: Wellington Equities Inc. is wholly-owned by Mr. Lo Lin Shing, Simon, an executive director of the Company.



The Shares traded between \$0.97 and \$1.08 during the period from 2 September 2013 to 13 September 2013. Since 16 September 2013, share price of the Company began to surge and rose 216% from the closing price of \$1.00 on 13 September 2013 to close at \$3.16 on 4 October 2013. During this period, the Company announced on 30 September 2013 that it was not aware of any reasons for the increase in share price.

On 15 October 2013, the share price closed at \$2.90, representing an increase of 190% from the closing price of \$1.00 on 13 September 2013.

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