



13 December 2012

**High Concentration of Shareholding
in
Shunfeng Photovoltaic International Limited (Stock Code: 1165)**

This announcement is made by the Securities and Futures Commission (“SFC”) in respect of the concentration of the shareholding of Shunfeng Photovoltaic International Limited (“the Company”) in the hands of a limited number of shareholders as at 28 November 2012.

In view of the high concentration of shareholding in a small number of shareholders, shareholders and prospective investors should be aware that the price of the shares of the Company (“Shares”) could fluctuate substantially even with a small number of shares traded, and should exercise extreme caution when dealing in the Shares.

The SFC has recently completed an enquiry into the shareholding of the Company. Our findings suggested that as at 28 November 2012, 12 shareholders held an aggregate of 265,527,030 Shares, representing 17.02% of the issued Shares. Such shareholding, together with 1,170,000,000 Shares (representing 75.00% of the issued Shares) held aggregately by 4 substantial shareholders and a director of the Company, represented 92.02% of the issued Shares as at 28 November 2012. Therefore only 124,472,970 Shares (representing 7.97% of the issued Shares) were held by other shareholders.

As at 28 November 2012, the shareholding structure of the Company was as follows:-

	Number of Shares held (Shares)	% of total number of issued Shares (%)
Peace Link Services Limited (Note 1)	462,501,000	29.65
Endless Rocket International Limited (Note 2)	274,248,000	17.58
Coherent Gallery International Limited (Note 3)	226,161,000	14.50
Smart Portrait International Limited (Note 4)	152,100,000	9.75
Mr. Qian Kaiming (Note 5)	54,990,000	3.53
A group of 12 shareholders	265,527,030	17.02
Other shareholders	124,472,970	7.97
Total	1,560,000,000	100.00

Note 1: Peace Link Services Limited is wholly owned by Mr. Cheng Kin Ming.

Note 2: Endless Rocket International Limited is owned as to 87.20% by Mr. Zhao Zhengya and 12.80% by Mr. Shi Jianmin (General Manager and Executive Director of the Company).

Note 3: Coherent Gallery International Limited was wholly owned by Mr. Gu Jiajing as at 28 November 2012.

Note 4: Smart Portrait International Limited is wholly owned by Mr. Lu Jianqing.



Note 5: Mr. Qian Kaiming (Executive Director of the Company) is the beneficial owner of 44.78% shareholding in Witty Yield Development Limited and, therefore, Mr. Qian Kaiming is deemed to be interested in the 54,990,000 Shares held by Witty Yield Development Limited.

The Company was listed on the Main Board of the Stock Exchange of Hong Kong Limited on 13 July 2011 by way of global offering of 390,000,000 Shares, representing 25.0% of the issued Shares, at \$1.11 per share. The share price closed at \$0.99 on its first day of listing.

Since 29 October 2012, the share price of the Company increased 66.7% from the closing price of \$0.18 on 26 October 2012 to \$0.30 on 28 November 2012. The Company's shares closed at \$0.27 on 12 December 2012.

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