



17 June 2013

**High Concentration of Shareholding
in
Juda International Holdings Limited (Stock Code: 1329)**

This announcement is made by the Securities and Futures Commission (“SFC”) in respect of the concentration of the shareholding of Juda International Holdings Limited (“the Company”) in the hands of a limited number of shareholders as at 28 May 2013.

In view of the high concentration of shareholding in a small number of shareholders, shareholders and prospective investors should be aware that the price of the shares of the Company (“Shares”) could fluctuate substantially even with a small number of Shares traded, and should exercise extreme caution when dealing in the Shares.

The SFC has recently completed an enquiry into the shareholding of the Company. Our findings suggested that as at 28 May 2013, 15 shareholders held an aggregate of 46,140,000 Shares, representing 23.07% of the issued Shares. Such shareholding, together with 150,000,000 Shares (representing 75% of the issued Shares) held by the substantial shareholder of the Company, represented 98.07% of the issued Shares. As such, only 3,860,000 Shares (representing 1.93% of the issued Shares) were in the hands of other investors as at 28 May 2013.

As at 28 May 2013, the shareholding structure of the Company was as follows:

	Number of Shares held (shares)	% of total number of issued Shares (%)
Lian Wang Limited (<i>Note 1</i>)	150,000,000	75.00
A group of 15 shareholders (<i>Note 2</i>)	46,140,000	23.07
Other shareholders	3,860,000	1.93
	<hr/> 200,000,000	<hr/> 100.00

Note 1: Lian Wang Limited is beneficially owned by Mr. Choi Lim Chi (“Mr. Choi”). Mr. Choi is the Chairman and an executive director of the Company.

Note 2: Amongst the 46,140,000 Shares held by the group of 15 shareholders, 43,336,000 Shares (representing 21.67% of the issued Shares) were held by 14 shareholders who were placees during the share offer of the Company on 2 April 2012. They were initially allotted a total of 43,976,000 Shares.

The Company was listed on the Main Board of the Stock Exchange of Hong Kong on 2 April 2012 by way of public offering of 4,670,000 Shares and placing of 45,330,000 Shares, representing 25% of the total issued Shares, at HK\$1.10 per Share (“Offer Price”). Share price of the Company closed at HK\$1.53 on its first day of listing.



The Shares traded between HK\$1.49 and HK\$1.61 between 1 June 2012 and 3 April 2013. On 5 April 2013, the share price of the Company surged by 33.5% to close at HK\$2.15. The Company announced that it was not aware of any reasons for such price and volume movements except for a proposed intra-family arrangement of change in shareholding structure of controlling shareholders, the details of which was subsequently announced by the Company on 9 April 2013. The Shares traded between HK\$2.15 and HK\$2.70 between 10 April and 22 May 2013.

From 23 May to 27 May 2013, the share price of the Company dropped by 24.6% to close at HK\$1.75. On 27 May 2013 after market close, the Company issued a profit warning announcement disclosing that the Company expected a substantial decrease in net profit for the year ended 31 March 2013 as compared to that for the year ended 31 March 2012. The share price of the Company further dropped by 12% to close at HK\$1.54 on 30 May 2013 but then surged by 53.9% to close at HK\$2.37 on 14 June 2013, representing an increase of 115.5% from the Offer Price. On 14 June 2013 after market close, the Company announced the annual results for the year ended 31 March 2013 with profit for the year decreased from HK\$20.2 million for the year ended 31 March 2012 to HK\$10.1 million for the year ended 31 March 2013.

In view of the high concentration of shareholding in a small number of shareholders, shareholders and prospective investors should be aware that the price of the Shares could fluctuate substantially even with a small number of Shares traded, and should exercise extreme caution when dealing in the Shares.

End