

14 October 2026

**High Concentration of Shareholding
in
Leader Education Limited (Stock Code: 01449)**

This announcement is made by the Securities and Futures Commission ("SFC") in respect of the concentration of the shareholding of Leader Education Limited ("the Company") in the hands of a limited number of shareholders as at 6 October 2026.

In view of the high concentration of shareholding in a small number of shareholders, shareholders and prospective investors should be aware that the price of the shares of the Company ("Shares") could fluctuate substantially even with a small number of shares traded, and should exercise extreme caution when dealing in the Shares.

The SFC has recently completed an enquiry into the shareholding of the Company. Our findings suggested that as at 6 October 2026, 20 shareholders held an aggregate of 229,916,000 Shares, representing 28.74% of the issued Shares. Such shareholding, together with 496,674,000 Shares (representing 62.08% of the issued Shares) held by 2 controlling shareholders and a substantial shareholder of the Company, representing 90.82% of the issued Shares. As such, only 73,410,000 Shares (representing 9.18% of issued Shares) were in the hands of other shareholders.

As at 6 October 2026, the shareholding structure of the Company was as follows:-

	Number of Shares held (Shares)	% of total number of issued Shares (%)
Junhua Education Limited (Note 1)	196,674,000	24.58
Shuren Education Limited (Note 1)	60,766,000	7.60
Scienjoy Innovation Labs Inc.	239,234,000	29.90
A group of 20 shareholders	229,916,000	28.74
Other shareholders	73,410,000	9.18
Total	<u>800,000,000</u>	<u>100.00</u>

Note 1: Junhua Education Limited is 100% owned by Mr. Liu Laixiang, the Chairman, the Chief Executive Officer and an executive Director of the Company. Shuren Education Limited is 100% owned by Ms. Dong Ling, an executive Director of the Company and the spouse of Mr. Liu Laixiang.

The closing price of the Shares increased by 527% from \$0.31 on 21 July 2026 to \$1.945 on 6 October 2026.

As of 13 October 2026, the price of the Shares closed at \$1.225, representing an increase of 295% from the closing price of \$0.31 on 21 July 2026.

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