



6 February 2017

**High Concentration of Shareholding
in
China Unienergy Group Limited (Stock Code: 1573)**

This announcement is made by the Securities and Futures Commission (“SFC”) in respect of the concentration of the shareholding of China Unienergy Group Limited (“the Company”) in the hands of a limited number of shareholders as at 17 January 2017.

In view of the high concentration of shareholding in a small number of shareholders, shareholders and prospective investors should be aware that the price of the shares of the Company (“Shares”) could fluctuate substantially even with a small number of shares traded, and should exercise extreme caution when dealing in the Shares.

The SFC has recently completed an enquiry into the shareholding of the Company. Our findings suggested that as at 17 January 2017, 11 shareholders held an aggregate of 174,356,000 Shares, representing 24.28% of the issued Shares. Such shareholding, together with 537,000,000 Shares (representing 74.79% of the issued Shares) held by 3 substantial shareholders of the Company, represented 99.07% of the issued Shares as at 17 January 2017. Therefore, only 6,644,000 Shares (representing 0.93% of the issued Shares) were held by other shareholders.

As at 17 January 2017, the shareholding structure of the Company was as follows:-

	Number of Shares held (Shares)	% of total number of issued Shares (%)
Lavender Row Limited (Note 1)	360,000,000	50.14
Noble Fox Holdings Limited (Note 2)	90,000,000	12.53
Moonfun Miracle Limited (Note 3)	87,000,000	12.12
A group of 11 shareholders	174,356,000	24.28
Other shareholders	6,644,000	0.93
Total	718,000,000	100.00

Note 1: Ms. Dai Ling is the sole legal owner of all the issued shares of Lavender Row Limited, holding such shares in trust for the benefit of Xu Family including her spouse, Mr. Xu Bo who is an Executive Director and the Chairman of the Company.

Note 2: The entire issued share capital of Noble Fox Holdings Limited is held by Mr. Xiao Zhijun, an Executive Director of the Company.

Note 3: The entire issued share capital of Moonfun Miracle Limited is held by Mr. Ma Dang.



The Company was listed on the Main Board of the Stock Exchange of Hong Kong Limited on 13 July 2016 at the offer price of \$1.80 per share. Share price of the Company closed at \$4.14 on its first day of listing.

Since 6 December 2016, share price of the Company started to increase significantly and rose 72.7% from \$4.11 on 5 December 2016 to \$7.10 on 18 January 2017. Share price closed at \$6.59 on 3 February 2017, an increase of 266.1% from its offer price.

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