



20 December 2016

**High Concentration of Shareholding
in
Food Wise Holdings Limited (Stock Code: 1632)**

This announcement is made by the Securities and Futures Commission (“SFC”) in respect of the concentration of the shareholding of Food Wise Holdings Limited (“the Company”) in the hands of a limited number of shareholders as at 8 December 2016.

In view of the high concentration of shareholding in a small number of shareholders, shareholders and prospective investors should be aware that the price of the shares of the Company (“Shares”) could fluctuate substantially even with a small number of shares traded, and should exercise extreme caution when dealing in the Shares.

The SFC has recently completed an enquiry into the shareholding of the Company. Our findings suggested that as at 8 December 2016, 21 shareholders held an aggregate of 30,124,000 Shares, representing 15.06% of the issued Shares. Such shareholding, together with the 150,000,000 Shares (representing 75.0% of the issued Shares) held by two Executive Directors of the Company, represented 90.06% of the issued Shares as at 8 December 2016. Therefore, only 19,876,000 Shares (representing 9.94% of the issued Shares) were held by other shareholders.

As at 8 December 2016, the shareholding structure of the Company was as follows:

	Number of Shares held (Shares)	% of total number of issued Shares (%)
Mr. Wong Che Kin (<i>Note 1</i>)	127,500,000	63.75
Ms. Wong Chui Ha Iris (<i>Note 2</i>)	22,500,000	11.25
A group of 21 shareholders	30,124,000	15.06
Other shareholders	19,876,000	9.94
Total	200,000,000	100.00

Note 1: 127,500,000 Shares were held by Pioneer Vantage Global Limited, which is wholly owned by Mr. Wong Che Kin, the Chairman and an Executive Director of the Company. Mr. Wong Che Kin is the spouse of Ms. Wong Chui Ha Iris.

Note 2: 22,500,000 Shares were held by Blaze Forum Limited, which is wholly owned by Ms. Wong Chui Ha Iris, an Executive Director of the Company. Ms Wong Chui Ha Iris is the spouse of Mr. Wong Che Kin.

The Shares were first listed on the Main Board of the Stock Exchange of Hong Kong Limited on 29 November 2016 at the offer price of HK\$2.0 per share; and on that day, the Shares closed at HK\$3.51, up 75.5% compared with the offer price.



During the period from 30 November 2016 to 7 December 2016, the Shares continued to rise and closed at HK\$17.08 on 7 December 2016, which represented an increase of 754% compared with the offer price of HK\$2.0 per share.

The Company announced on 29 November 2016 after market close its interim results for the six months ended 30 September 2016, with loss attributable to shareholders of the Company of HK\$3.632 million compared with a profit of HK\$15.063 million for the six months ended 30 September 2015.

As of 19 December 2016, the closing price of the Shares was HK\$10.20, representing an increase of 410% from the offer price of HK\$2.0 per share.

In view of the high concentration of shareholding in a small number of shareholders, shareholders and prospective investors should be aware that the price of the Shares could fluctuate substantially even with a small number of shares traded, and should exercise extreme caution when dealing in the Shares.

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