

13 July 2020

**High Concentration of Shareholding  
in  
Ritamix Global Limited (Stock Code: 1936)**

This announcement is made by the Securities and Futures Commission (“SFC”) in respect of the concentration of the shareholding of Ritamix Global Limited (“the Company”) in the hands of a limited number of shareholders as at 3 July 2020.

**In view of the high concentration of shareholding in a small number of shareholders, shareholders and prospective investors should be aware that the price of the shares of the Company (“Shares”) could fluctuate substantially even with a small number of shares traded, and should exercise extreme caution when dealing in the Shares.**

The SFC has recently completed an enquiry into the shareholding of the Company. Our findings suggested that, as at 3 July 2020, a group of 15 shareholders held an aggregate of 91,092,000 Shares, representing 18.22% of the issued Shares. Such shareholding, together with an aggregate of 375,000,000 Shares (representing 75.00% of the issued Shares) held by 2 substantial shareholders of the Company, represented 93.22% of the issued Shares as at 3 July 2020. Therefore, only 33,908,000 Shares (representing 6.78% of the issued Shares) were held by other shareholders.

As at 3 July 2020, the shareholding structure of the Company was as follows:-

	Number of Shares held (Shares)	% of total number of issued Shares (%)
Garry-Worth Investment Limited (Note 1)	337,500,000	67.50
Warrants Capital Limited (Note 2)	37,500,000	7.50
A group of 15 shareholders	91,092,000	18.22
Other shareholders	33,908,000	6.78
<b>Total</b>	<b>500,000,000</b>	<b>100.00</b>

*Note 1: Garry-Worth Investment Limited is owned as to 53.37% by Dato’ Sri Lee Haw Yih (the Chairman and an Executive Director of the Company), 20.17% by Lee Haw Shyang (a Non-Executive Director of the Company), 20.17% by Lee Haw Hann and 6.29% by Datin Sri Yaw Sook Kean (an Executive Director of the Company).*

*Note 2: Warrants Capital Limited is owned as to 50% and 50% by Lee Soo Kai and Voon Sze Lin, respectively.*

The Company was listed on the Main Board of the Stock Exchange of Hong Kong Limited on 13 May 2020 by way of share offer of 125,000,000 Shares (representing 25% of the issued Shares) at HK\$1.00 per share (the “Initial Offer Price”).



On the first day of listing, the Shares closed at HK\$2.76, representing an increase of 176% from the Initial Offer Price.

Then from 14 May 2020 to 3 July 2020, the closing price of the Shares increased 85% from HK\$2.76 to HK\$5.10.

As of 10 July 2020, the Shares closed at HK\$5.60, representing an increase of 460% from the Initial Closing Price.

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