

28 December 2021

**High Concentration of Shareholding  
in  
Landsea Green Life Service Company Limited (Stock Code: 01965)**

This announcement is made by the Securities and Futures Commission (“SFC”) in respect of the concentration of the shareholding of Landsea Green Life Service Company Limited (“the Company”) in the hands of a limited number of shareholders as at 8 December 2021.

**In view of the high concentration of shareholding in a small number of shareholders, shareholders and prospective investors should be aware that the price of the shares of the Company (“Shares”) could fluctuate substantially even with a small number of shares traded, and should exercise extreme caution when dealing in the Shares.**

The SFC has recently completed an enquiry into the shareholding of the Company. Our findings suggested that, as at 8 December 2021, a group of 16 shareholders held an aggregate of 100,622,258 Shares, representing 24.50% of the issued Shares. Such shareholding, together with 303,806,896 Shares (representing 73.96% of the issued Shares) held by the controlling shareholder and 3 substantial shareholders of the Company, represented 98.46% of the issued Shares as at 8 December 2021. Therefore, only 6,335,846 Shares (representing 1.54% of the issued Shares) were held by other shareholders.

As at 8 December 2021, the shareholding structure of the Company was as follows:

	<b>Number of Shares held (Shares)</b>	<b>% of total number of issued Shares (%)</b>
Mr. Tian Ming ( <i>Note 1</i> )	164,096,165	39.95
Hong Kong New Tourism Corporation Limited ( <i>Note 2</i> )	71,575,509	17.42
Mr. Lin Jinfeng ( <i>Note 3</i> )	43,735,222	10.65
CURA International (Hong Kong) Investment Management Company Limited ( <i>Note 4</i> )	24,400,000	5.94
A group of 16 shareholders	100,622,258	24.50
Other shareholders	6,335,846	1.54
Total	410,765,000	100.00

*Note 1: Out of the 164,096,165 Shares, 160,619,165 Shares were held by Honor Limited. Honor Limited is wholly owned by Mr. Tian Ming, the Chairman and Non-Executive Director of the Company.*



*Note 2: Hong Kong New Tourism Corporation Limited is wholly owned by Nanjing Textiles Import & Export Corporation Limited.*

*Note 3: Out of the 43,735,222 Shares, 43,704,862 Shares were held by Cliff Lin Limited. Cliff Lin Limited is wholly owned by Mr. Lin Jinfeng.*

*Note 4: CURA International (Hong Kong) Investment Management Company Limited is wholly owned by Shanghai CURA Investment and Management Co., Ltd.*

The Company was listed on the Main Board of the Stock Exchange of Hong Kong Limited on 8 July 2021 by way of public offering of a total of 100,000,000 Shares, representing 25% of the then issued Shares, at HK\$3.18 per Share (the "IPO Price"). At the time of listing, the top 25 shareholders held an aggregate of 97.71% of the issued Shares (assuming IPO over-allotment option is exercised in full). On 30 July 2021, the Company announced that the IPO over-allotment option had been partially exercised in respect of an aggregate of 10,765,000 Shares.

On the first day of listing (i.e. 8 July 2021), the closing price of the Shares was HK\$4.50, representing an increase of 41.5% from the IPO Price of HK\$3.18, with a turnover of 41,167,000 Shares (HK\$241,958,838). Subsequently, the closing price of the Shares eased to HK\$3.19 on 16 July 2021, while the daily turnover also reduced to 640,000 Shares (HK\$2,050,000). Since then, the closing price of the Shares hovered between HK\$3.17 and HK\$3.30 during the period from 19 July 2021 to 8 December 2021, with an average daily turnover of 127,710 Shares (HK\$407,787).

During the period from 25 August 2021 to 8 December 2021, Mr. Tian Ming purchased a total of 3,477,000 Shares on market at an average price of approximately HK\$3.21 per Share, representing 85% of the total market turnover of 4,096,466 Shares (HK\$13,154,938).

During the period from 8 July 2021 to 8 December 2021, the Company made the following announcements, among others:

- On 16 August 2021, the Company announced the entering into an investment cooperation agreement with General Elevator Co., Ltd. to establish a joint venture, which will principally be engaged in special equipment (elevator) installation, modification, repair and inspection and testing services.
- On 20 August 2021, the Company announced the interim results for the six months ended 30 June 2021, which recorded a profit of RMB14.44 million, representing a decrease of 1.4% as compared with the profit of RMB14.65 million for the corresponding period in 2020. Excluding the impact of listing expenses, the adjusted profit for the six months ended 30 June 2021 amounted to RMB27.27 million, representing an increase of 39.8% as compared with the profit of RMB19.51 million for the corresponding period in 2020.
- On 22 November 2021, the Company announced that it was engaged as the exclusive sales agent of the properties held by Mr. Tian Ming and his associates (including Landsea Green Properties Co., Ltd., stock code: 106), which constitute a

potential major transaction and continuing connected transactions of the Company under the Listing Rules.

- On 23 November 2021, the Company announced the entering into a cooperation agreement with Dongyang Guozhi Property Service Co., Ltd. in connection with the establishment of a joint venture, which will principally be engaged in provision of property management services.

According to the announcement made by the Company on 7 July 2021, a total of 323,459,182 Shares, representing 78.75% of the issued Shares, are subject to lock-up undertakings until 7 January 2022.

As at 24 December 2021, the Shares closed at HK\$3.21, which was 0.9% higher than the IPO price of HK\$3.18.

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