

10 September 2025

**High Concentration of Shareholding
in
Zhong An Intelligent Living Service Limited (Stock Code: 02271)**

This announcement is made by the Securities and Futures Commission ("SFC") in respect of the concentration of the shareholding in Zhong An Intelligent Living Service Limited (the "Company") in the hands of a limited number of shareholders as at 27 August 2025.

In view of the high concentration of shareholding in a small number of shareholders, shareholders and prospective investors should be aware that the price of the shares of the Company ("Shares") could fluctuate substantially even with a small number of shares traded and should exercise extreme caution when dealing in the Shares.

The SFC has recently completed an enquiry into the shareholding of the Company. Our findings suggested that as at 27 August 2025, 14 shareholders held an aggregate of 120,512,236 Shares, representing 23.29% of the issued Shares. Such shareholding, together with 380,000,000 Shares (representing 73.44% of the issued Shares) held by the controlling shareholder of the Company, represented 96.73% of the issued Shares as at 27 August 2025. As such, only 16,901,764 Shares (representing 3.27% of the issued Shares) were held by other shareholders.

As at 27 August 2025, the shareholding structure of the Company was as follows:

	Number of Shares held (Shares)	% of total number of issued Shares (%)
Zhong An Service Holding Limited (Note 1)	380,000,000	73.44
A group of 14 shareholders	120,512,236	23.29
Other shareholders	16,901,764	3.27
Total	517,414,000	100.00

Note 1: Zhong An Service Holding Limited is wholly-owned by Zhong An Group Limited. Zhong An Group Limited is owned as to 57.89% by Whole Good Management Limited, which is directly wholly-owned by Mr. Shi Zhongan, the Chairman and an Executive Director of the Company.

From 18 July 2025 to 27 August 2025, the closing price of the Shares rose from HK\$1.20 on 17 July 2025 to HK\$4.22 on 27 August 2025, representing an increase of 252%.



As of 9 September 2025, the Shares closed at HK\$4.82, representing a gain of 302% from the closing price of HK\$1.20 on 17 July 2025.

In view of the high concentration of shareholding in a small number of shareholders, shareholders and prospective investors should be aware that the price of the Shares could fluctuate substantially even with a small number of shares traded and should exercise extreme caution when dealing in the Shares.

End