

17 November 2023

**High Concentration of Shareholding
in
MTT Group Holdings Limited (Stock Code: 02350)**

This announcement is made by the Securities and Futures Commission (“SFC”) in respect of the concentration of the shareholding of MTT Group Holdings Limited (“the Company”) in the hands of a limited number of shareholders as at 1 November 2023.

In view of the high concentration of shareholding in a small number of shareholders, shareholders and prospective investors should be aware that the price of the shares of the Company (“Shares”) could fluctuate substantially even with a small number of Shares traded, and should exercise extreme caution when dealing in the Shares.

The SFC has recently completed an enquiry into the shareholding of the Company. Our findings suggested that, as at the settlement date of 1 November 2023, 20 shareholders held an aggregate of 96,225,000 Shares, representing 15.40% of the issued Shares. Such shareholding, together with 468,815,000 Shares (representing 75.01% of the issued Shares) held by the 2 substantial shareholders, represented 90.41% of the issued Shares as at 1 November 2023. Therefore, only 59,960,000 Shares (representing 9.59% of the issued Shares) were held by other shareholders.

As at 1 November 2023, the shareholding structure of the Company was as follows:-

	Number of Shares held (Shares)	% of total number of issued Shares (%)
Ip Group Holdings Limited (Note 1)	418,750,000	67.00
Mr. Liu Ka Shing Clement	50,065,000	8.01
A group of 20 shareholders	96,225,000	15.40
Other shareholders	59,960,000	9.59
Total	625,000,000	100.00

Note 1: Ip Group Holdings Limited is wholly-owned by Mr. Ip Ka Wai Charlie (“Mr. Charlie Ip”), the Chairman, Executive Director and Chief Executive Officer of the Company.

The Shares were listed on the Main Board of the Stock Exchange of Hong Kong Limited on 26 September 2022 at the offer price of HK\$0.85 per share.

During the period from 3 July 2023 to 1 November 2023, the closing price of the Shares increased 123.7% from HK\$0.295 on 30 June 2023 to HK\$0.66 on 1 November 2023, after reaching a high of HK\$0.92 on 29 September 2023.



On 28 August 2023, the Company announced that its controlling shareholder, Mr. Charlie Ip, entered into a conditional sale and purchase agreement with an independent third party (“the Purchaser”) to dispose the entire issued shares of IPW Group Holdings Limited (“IPW Group”) to the Purchaser. As at the date of the announcement, IPW Group was wholly-owned by Mr. Charlie Ip and interested in 50,000,000 Shares (representing 8% of the issued Shares).

As at 16 November 2023, the closing price of the Shares was HK\$0.64, representing an increase of 117% from the closing price of HK\$0.295 on 30 June 2023.

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