

25 June 2013

**High Concentration of Shareholding
in
Pak Tak International Limited (Stock Code: 02668)**

This announcement is made by the Securities and Futures Commission (“SFC”) in respect of the concentration of the shareholding of Pak Tak International Limited (“the Company”) in the hands of a limited number of shareholders as at 7 June 2013.

In view of the high concentration of shareholding in a small number of shareholders, shareholders and prospective investors should be aware that the price of the shares of the Company (“Shares”) could fluctuate substantially even with a small number of shares traded, and should exercise extreme caution when dealing in the Shares.

The SFC has recently completed an enquiry into the shareholding of the Company. Our findings suggested that as at 7 June 2013, a group of 16 shareholders held an aggregate of 47,415,732 Shares, representing 20.06% of the issued Shares. Such shareholding, together with 174,237,978 Shares (representing 73.7% of the issued Shares) held by the Company’s substantial shareholders, represented 93.76% of the issued Shares as at 7 June 2013. Therefore, only 14,748,290 Shares (representing 6.24% of the issued Shares) were held by other shareholders.

As at 7 June 2013, the shareholding structure of the Company was as follows:-

	Number of Shares held (Shares)	% of total number of issued Shares (%)
Mr. Cheng Kwai Chun, John (Note 1)	60,420,000	25.56
Golden Mount Limited (Note 2)	60,420,000	25.56
Best Ahead Limited (Note 3)	40,314,280	17.05
Wealth Achiever Investments Limited (Note 4)	11,583,698	4.90
Well Precise Holdings Limited (Note 4)	1,500,000	0.63
A group of 16 shareholders	47,415,732	20.06
Other shareholders	14,748,290	6.24
Total	236,402,000	100.00

Note 1: Mr. Cheng Kwai Chun, John is an Executive Director and Chief Executive Officer of the Company.

Note 2: Golden Mount Limited is wholly owned by Mr. Chim Pui Chung.

Note 3: Best Ahead Limited is owned as to 50% by Mr. Cheng Kwai Chun, John and 50% by Mr. Law Fei Shing.

Note 4: Mr. Law Fei Shing is the beneficial owner of Wealth Achiever Investments Limited and Well Precise Holdings Limited. Therefore, Mr. Law Fei Shing is deemed to be interested in 13,083,698 Shares (representing 5.53% of the issued Shares) through these two companies.



The Shares traded between HK\$0.40 and HK\$0.455 during the period from 2 May to 29 May 2013. The closing price of the Company surged 342% from HK\$0.405 on 29 May 2013 to HK\$1.79 on 3 June 2013, but then fell gradually to end at HK\$1.19 on 17 June 2013. During this period, the Company announced on 4 June 2013 the possible placing of 18,600,000 new Shares at HK\$1.433 per Share on a best effort basis. The placement was subsequently terminated on 7 June 2013.

After market close on 17 June 2013, the Company issued a profit warning announcement which stated that the Company anticipated its profit for the year ended 31 March 2013 would decrease substantially when compared with the profit recorded for the year ended 31 March 2012. After the announcement of the profit warning, the Shares traded between HK\$1.05 and HK\$1.40. Share price of the Company closed at HK\$1.20 on 24 June 2013.

In view of the high concentration of shareholding in a small number of shareholders, shareholders and prospective investors should be aware that the price of the Shares could fluctuate substantially even with a small number of shares traded, and should exercise extreme caution when dealing in the Shares.

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