

4 July 2025

**High Concentration of Shareholding
in
Hang Sang (Siu Po) International Holding Company Limited (Stock Code: 03626)**

This announcement is made by the Securities and Futures Commission ("SFC") in respect of the concentration of the shareholding in Hang Sang (Siu Po) International Holding Company Limited (the "Company") in the hands of a limited number of shareholders as at 18 June 2025.

In view of the high concentration of shareholding in a small number of shareholders, shareholders and prospective investors should be aware that the price of the shares of the Company ("Shares") could fluctuate substantially even with a small number of shares traded, and should exercise extreme caution when dealing in the Shares.

The SFC has recently completed an enquiry into the shareholding of the Company. Our findings suggest that as at 18 June 2025, 22 shareholders held an aggregate of 27,818,000 Shares, representing 15.12% of the issued Shares. Such shareholding, together with 138,014,000 Shares (representing 75.01% of the issued Shares) held by the controlling shareholder of the Company, represented 90.13% of the issued Shares as at 18 June 2025. As such, only 18,168,000 Shares (representing 9.87% of the issued Shares) were held by other shareholders.

As at 18 June 2025, the shareholding structure of the Company was as follows:

	Number of Shares held (Shares)	% of total number of issued Shares (%)
Mr. LU Xiaoma (Note 1 & Note 2)	138,014,000	75.01
A group of 22 shareholders	27,818,000	15.12
Other shareholders	18,168,000	9.87
Total	184,000,000	100.00

Note 1: These Shares were held by Wade Investment SPC Ltd, the management share of which is indirectly wholly-owned by Mr. LU Xiaoma, the Company's Chairman and an Executive Director of the Company.

Note 2: Mr. LU Xiaoma sold 14,000 Shares on 20 June 2025 and currently holds 138,000,000 Shares (75% of issued Shares).



Trading in the Shares was suspended on 26 March 2025 at 1:00 pm and resumed on 31 March 2025 after the Company announced there was a mandatory unconditional cash offer of HK\$1.414 per share. From 31 March 2025 to 18 June 2025, the Shares rose from a pre-suspension closing price of HK\$1.05 to close at HK\$10.20 on 18 June 2025, representing an increase of 871%.

As of 3 July 2025, the Shares closed at HK\$9.51, representing a gain of 806% compared with the closing price of HK\$1.05 on 26 March 2025.

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