27 June 2016

High Concentration of Shareholding in Koradior Holdings Limited (Stock Code: 3709)

This announcement is made by the Securities and Futures Commission ("SFC") in respect of the concentration of the shareholding of Koradior Holdings Limited ("the Company") in a limited number of shareholders as at 8 June 2016.

In view of the high concentration of shareholding in a small number of shareholders, shareholders and prospective investors should be aware that the price of the shares of the Company ("Shares") could fluctuate substantially even with a small number of Shares traded, and should exercise extreme caution when dealing in the Shares.

The SFC has recently completed an enquiry into the shareholding of the Company. Our findings suggested that as at 8 June 2016, a group of 12 shareholders held an aggregate of 112,648,422 Shares, representing 22.35% of the issued Shares. Such shareholding, together with an aggregate of 367,000,078 Shares (representing 72.80% of the issued Shares) held by a controlling shareholder and 2 substantial shareholders of the Company, represented 95.15% of the issued Shares as at 8 June 2016. Therefore, only 24,425,500 Shares (representing 4.85% of the issued Shares) were held by other shareholders.

As at 8 June 2016, the shareholding structure of the Company was as follows:

	Number of Shares held (Shares)	% of total number of issued Shares (%)
Koradior Investment Limited (<i>Note 1</i>) Sisu Holdings Limited (<i>Note 2</i>) Fosun International Limited (<i>Note 3</i>) A group of 12 shareholders Other shareholders	300,450,500 40,749,578 25,800,000 112,648,422 24,425,500	59.60 8.08 5.12 22.35 4.85
Total	504,074,000	100.00

Note 1: The entire issued share capital of Koradior Investments Limited is wholly-owned by Kingstun Holdings Limited, the entire issued share capital of which is in turn wholly-owned by Standard Chartered Trust (Singapore) Limited (through its nominee SCTS Capital Pte Ltd) as trustee of the Fiona Trust. The Fiona Trust is a discretionary trust set up by Mr. Jin Ming as settlor. The beneficiaries of Fiona Trust are Mr. Jin Ming, his spouse and his children. Mr. Jin Ming is the Chairman and Chief Executive Officer of the Company.

Note 2: Sisu Holdings Limited is wholly owned by Ms. Jinny Chui, an independent third party.



Note 3: The shares of Fosun International Limited are listed on the Main Board of the Stock Exchange of Hong Kong Limited (stock code: 656).

The Company was listed on the Main Board of the Stock Exchange of Hong Kong Limited on 27 June 2014 at the initial offer price of HK\$4.20 per Share. The Shares closed at HK\$4.40 on the first day of listing.

The closing price of the Shares increased 38.2% from HK\$10.10 on 6 January 2016 to reach a high of HK\$13.96 on 14 April 2016, and then eased slightly to HK\$13.02 on 8 June 2016.

During this period, the Company announced on 29 March 2016 its annual results for the year ended 31 December 2015, which recorded a net profit of RMB204,045,000, representing an increase of 58.86% from the previous year's net profit of RMB128,450,000.

As at 24 June 2016, the closing price of the Shares was at HK\$12.80, representing an increase of 26.7% from the closing price of HK\$10.10 on 6 January 2016.

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