

15 October 2025

**High Concentration of Shareholding
in
BitStrat Holdings Limited (Stock Code: 06113)**

This announcement is made by the Securities and Futures Commission (“SFC”) in respect of the concentration of the shareholding of BitStrat Holdings Limited (“the Company”) in the hands of a limited number of shareholders as at 30 September 2025.

In view of the high concentration of shareholding in a small number of shareholders, shareholders and prospective investors should be aware that the price of the shares of the Company (“Shares”) could fluctuate substantially even with a small number of shares traded, and should exercise extreme caution when dealing in the Shares.

The SFC has recently completed an enquiry into the shareholding of the Company. Our findings suggested that as at 30 September 2025, 16 shareholders held an aggregate of 72,710,000 Shares, representing 18.18% of the issued Shares. Such shareholding, together with 300,000,000 Shares (representing 75.00% of the issued Shares) held by 2 substantial shareholders of the Company, represented 93.18% of the issued Shares. Therefore, only 27,290,000 Shares (representing 6.82% of the issued Shares) were held by other shareholders.

As at 30 September 2025, the shareholding structure of the Company was as follows:

	Number of Shares held (Shares)	% of total number of issued Shares (%)
CoreVest Holdings Limited (Note 1)	220,000,000	55.00
Alpha Ladder Finance Pte. Ltd. (Note 2)	80,000,000	20.00
A group of 16 shareholders	72,710,000	18.18
Other shareholders	27,290,000	6.82
Total	400,000,000	100.00

Note 1: CoreVest Holdings Limited is wholly-owned by Mr. Luo Zuchun (the Chairman and an Executive Director of the Company) through Microhash International Pte. Ltd.

Note 2: Alpha Ladder Finance Pte. Ltd. is ultimately owned as to approximately 99.4% by Alpha Ladder Group Pte. Ltd., which is in turn owned as to approximately 47.9% by Dr. Bai Bo.

The closing price of the Shares increased by 270% from HK\$1.40 on 7 March 2025 to HK\$5.18 on 30 September 2025.



As at 14 October 2025, the Shares closed at HK\$4.17, representing an increase of 198% from the closing price of HK\$1.40 on 7 March 2025.

In view of the high concentration of shareholding in a small number of shareholders, shareholders and prospective investors should be aware that the price of the Shares could fluctuate substantially even with a small number of shares traded, and should exercise extreme caution when dealing in the Shares.

End