



13 September 2016

**High Concentration of Shareholding
in
World-Link Logistics (Asia) Holding Limited (Stock Code: 8012)**

This announcement is made by the Securities and Futures Commission (“SFC”) in respect of the concentration of the shareholding of World-Link Logistics (Asia) Holding Limited (“the Company”) in the hands of a limited number of shareholders as at 1 September 2016.

In view of the high concentration of shareholding in a small number of shareholders, shareholders and prospective investors should be aware that the price of the shares of the Company (“Shares”) could fluctuate substantially even with a small number of shares traded, and should exercise extreme caution when dealing in the Shares.

The SFC has recently completed an enquiry into the shareholding of the Company. Our findings suggested that as at 1 September 2016, 17 shareholders held an aggregate of 109,936,000 Shares, representing approximately 22.91% of the issued Shares. Such shareholding, together with 349,264,000 Shares (representing 72.76% of the issued Shares) held by three substantial shareholders of the Company, represented 95.67% of the issued Shares. Therefore, only 20,800,000 Shares (representing approximately 4.33% of the issued Shares of the Company) were held by other shareholders as at 1 September 2016.

As at 1 September 2016, the shareholding structure of the Company was as follows:-

	Number of Shares held (Shares)	% of total number of issued Shares (%)
Lee Kam Hung (<i>Notes 1 and 4</i>)	139,744,000	29.11
Yeung Kwong Fat (<i>Notes 2 and 4</i>)	139,680,000	29.10
Luk Yau Chi, Desmond (<i>Notes 3 and 4</i>)	69,840,000	14.55
A group of 17 shareholders (<i>Note 5</i>)	109,936,000	22.91
Other shareholders	20,800,000	4.33
Total	480,000,000	100.00

*Note 1: Mr Lee Kam Hung (Executive Director of the Company) held 139,744,000 Shares via his wholly owned company **Best Matrix Global Limited**.*

*Note 2: Mr Yeung Kwong Fat (Chairman, Chief Executive Officer and Executive Director of the Company) held 135,360,000 Shares via his wholly owned company **Orange Blossom International Limited**. He directly held the remaining 4,320,000 Shares.*

*Note 3: Mr Luk Yau Chi, Desmond (Executive Director of the Company) held 69,840,000 Shares via his wholly owned company **Leader Speed Limited**.*



Note 4: On 24 August 2015, Mr Lee Kam Hung, Mr Yeung Kwong Fat and Mr Luk Yau Chi, Desmond entered into a confirmatory deed to acknowledge and confirm, among other things, that they are parties acting in concert. As such, each of Best Matrix Global Limited (wholly owned by Mr Lee Kam Hung), Mr. Lee Kam Hung, Orange Blossom International Limited (wholly owned by Mr Yeung Kwong Fat), Mr Yeung Kwong Fat, Leader Speed Limited (wholly owned by Mr Luk Yau Chi, Desmond) and Mr Luk Yau Chi, Desmond, is deemed to be interested in 72.76% of the issued Shares.

Note 5: 69,384,000 Shares (representing 14.46% of the issued Shares) were held by 9 shareholders who initially obtained 52,728,000 Shares (representing 10.99% of the issued Shares) in the December 2015 Placing of the Company for GEM Board listing.

The Company was listed on the Growth Enterprise Market of the Stock Exchange of Hong Kong Limited on 29 December 2015 by way of placing a total of 120,000,000 Shares (“Placing”), representing 25% of the issued Shares, at HK\$0.50 per Placing Share. Share price of the Company closed at HK\$0.69 on the first day of listing, which was 38% higher than the Placing price.

On the following day (i.e. 30 December 2015), the closing price increased further to HK\$0.97, 94% higher than the Placing price. During the period 31 December 2015 to 22 June 2016, the closing price was in a range of HK\$0.63 to HK\$0.92.

During the period 23 June 2016 to 19 July 2016, the closing price increased substantially by 145% from HK\$0.89 to HK\$2.18. On 30 June 2016 and 8 July 2016, the Company made two voluntary announcements about change in shareholdings by controlling shareholders, and by directors and substantial shareholders respectively.

Thereafter, between 20 July 2016 and 1 September 2016, the closing price stayed at range between HK\$1.98 and HK\$2.27 and closed at HK\$2.19 on 1 September 2016. During this period, the Company made the following announcements:-

- On 1 August 2016, the Company announced a positive profit alert, which expected to record a significant increase in its profit after taxation for the six months ended 30 June 2016 by approximately 60% as compared to the corresponding period in 2015 (without taking into account the one-off listing expenses).
- On 11 August 2016, the Company announced the interim results for the six months ended 30 June 2016, which recorded a net profit of HK\$8,904,000.

As at 12 September 2016, the Shares closed at HK\$2.26, representing an increase of 352% from the Placing price of HK\$0.50.

In view of the high concentration of shareholding in a small number of shareholders, shareholders and prospective investors should be aware that the price of the Shares could fluctuate substantially even with a small number of shares traded, and should exercise extreme caution when dealing in the Shares.

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