



4 August 2014

**High Concentration of Shareholding
in
Greaterchina Professional Services Limited (Stock Code: 08193)**

This announcement is made by the Securities and Futures Commission (“SFC”) in respect of the concentration of the shareholding of Greaterchina Professional Services Limited (“the Company”) in the hands of a limited number of shareholders as at 18 July 2014.

In view of the high concentration of shareholding in a small number of shareholders, shareholders and prospective investors should be aware that the price of the shares of the Company (“Shares”) could fluctuate substantially even with a small number of shares traded, and should exercise extreme caution when dealing in the Shares.

The SFC has recently completed an enquiry into the shareholding of the Company. Our findings suggested that as at 18 July 2014, 19 shareholders held an aggregate of 154,990,000 Shares, representing 30.71% of the issued Shares. Such shareholding, together with 305,850,000 Shares (representing 60.61% of the issued Shares) held by a substantial shareholder of the Company, represented 91.32% of the issued Shares as at 18 July 2014. Therefore only 43,800,000 Shares (representing 8.68% of the issued Shares) were held by other shareholders.

As at 18 July 2014, the shareholding structure of the Company was as follows:-

| | Number of Shares held (Shares) | % of total number of issued Shares (%) |
|---|---|---|
| Brilliant One Holdings Limited (Note 1) | 305,850,000 | 60.61 |
| A group of 19 shareholders | 154,990,000 | 30.71 |
| Other shareholders | 43,800,000 | 8.68 |
| Total | 504,640,000 | 100.00 |

Note 1: Mr. Ip Kwok Kwong, the Executive Director of the Company, beneficially owns GC Holdings Limited which has indirect interest in Brilliant One Holdings Limited. Mr. Ip is deemed to be interested in the Shares held by Brilliant One Holdings Limited.



In June 2014, the Shares traded in the range between HK\$0.405 and HK\$0.60. On 2 July 2014, the closing price of the Shares increased 50.00% from HK\$0.48 on 30 June 2014 to HK\$0.72. Since then, the Shares started to decrease, and closed at HK\$0.41 on 16 July 2014, representing a decrease of 43.06% from 2 July 2014.

On 17 July 2014, the Company announced that it proposed to raise not less than HK\$50.5 million by way of open offer, on the basis of one offer share for every two existing Shares at the subscription price of HK\$0.20 per offer share. After the announcement, the share price of the Company dropped a further 19.51% from HK\$0.41 on 16 July 2014 to close at HK\$0.33 on 18 July 2014.

As at 1 August 2014, the Shares closed at HK\$0.37, representing an increase of 12.12% from 18 July 2014.

In view of the high concentration of shareholding in a small number of shareholders, shareholders and prospective investors should be aware that the price of the Shares could fluctuate substantially even with a small number of shares traded, and should exercise extreme caution when dealing in the Shares.

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