

30 September 2025

**High Concentration of Shareholding
in
Capital Finance Holdings Limited (Stock Code: 08239)**

This announcement is made by the Securities and Futures Commission (“SFC”) in respect of the concentration of the shareholding of Capital Finance Holdings Limited (the “Company”) in the hands of a limited number of shareholders as at 8 September 2025.

In view of the high concentration of shareholding in a small number of shareholders, shareholders and prospective investors should be aware that the price of the shares of the Company (“Shares”) could fluctuate substantially even with a small number of Shares traded, and should exercise extreme caution when dealing in the Shares.

The SFC has recently completed an enquiry into the shareholding of the Company. Our findings suggested that, as at 8 September 2025, 22 shareholders held an aggregate of 46,577,285 Shares, representing 49.63% of the issued Shares. Such shareholding, together with 38,390,000 Shares (representing 40.91% of the issued Shares) held by three substantial shareholders of the Company, represented 90.54% of the issued Shares. Therefore, only 8,874,176 Shares (representing 9.46% of the issued Shares) were held by other shareholders.

As at 8 September 2025, the shareholding structure of the Company was as follows:

	Number of Shares held (Shares)	% of total number of issued Shares (%)
Yip Chi Him (Note 1)	26,600,000	28.35%
Zhou Jie (Note 2)	6,160,000	6.56%
Wang Jiayao (Note 3)	5,630,000	6.00%
A group of 22 shareholders	46,577,285	49.63%
Other shareholders	8,874,176	9.46%
Total	<u>93,841,461</u>	<u>100.00</u>

Note 1: 26,600,000 Shares were held by HSI Technology (Hong Kong) Limited, which was wholly and beneficially owned by Yip Chi Him.

Note 2: 3,650,000 Shares were directly held by Zhou Jie. 2,510,000 Shares were held by Kinetium Limited, which was wholly owned by Zhou Jie.

Note 3: 1,420,000 Shares were directly held by Wang Jiayao. 4,210,000 Shares were held by QuantEra Limited, which was wholly owned by Wang Jiayao.



The closing price of the Shares rose 659.5% from HK\$0.84 on 10 July 2025 to HK\$6.38 on 8 September 2025.

On 29 September 2025, the price of the Shares closed at HK\$9.20, representing an increase of 995.2% from the closing price of HK\$0.84 on 10 July 2025.

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