

14 May 2025

**High Concentration of Shareholding
in
Ocean One Holding Ltd. (Stock Code: 08476)**

This announcement is made by the Securities and Futures Commission ("SFC") in respect of the concentration of the shareholding of Ocean One Holding Ltd. (the "Company") in the hands of a limited number of shareholders as at 29 April 2025.

In view of the high concentration of shareholding in a small number of shareholders, shareholders and prospective investors should be aware that the price of the shares of the Company ("Shares") could fluctuate substantially even with a small number of Shares traded, and should exercise extreme caution when dealing in the Shares.

The SFC has recently completed an enquiry into the shareholding of the Company. Our findings suggested that, as at 29 April 2025, 19 shareholders held an aggregate of 52,420,000 Shares, representing 18.72% of the issued Shares. Such shareholding, together with 205,800,000 Shares (representing 73.50% of the issued Shares) held by the controlling shareholder of the Company, represented 92.22% of the issued Shares as at 29 April 2025. As such, only 21,780,000 Shares (representing 7.78% of the issued Shares) were in the hands of other shareholders.

As at 29 April 2025, the shareholding structure of the Company was as follows:

	Number of Shares held (Shares)	% of total number of issued Shares (%)
Chan Kin Fung (Note 1)	205,800,000	73.50
A group of 19 shareholders	52,420,000	18.72
Other shareholders	21,780,000	7.78
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Total	<u>280,000,000</u>	<u>100.00</u>

Note 1: These Shares are held by Karlson Holding Limited, which is wholly-owned by Mr. Chan Kin Fung, the Chairman of the Board, Chief Executive Officer and an Executive Director of the Company.

From 3 October 2023 to 29 April 2025, the closing price of the Shares rose 328% from HK\$0.69 on 3 October 2023 to HK\$2.95 on 29 April 2025.

As at 13 May 2025, the price of the Shares closed at HK\$3.11, representing an increase of 351% from the closing price of HK\$0.69 on 3 October 2023.

In view of the high concentration of shareholding in a small number of shareholders, shareholders and prospective investors should be aware that the price of the Shares could fluctuate substantially even with a small number of Shares traded, and should exercise extreme caution when dealing in the Shares.

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