

26 March 2020

Compliance with the Securities and Futures (Contract Notes, Statements of Account and Receipts) Rules

Dear all,

The Securities and Futures Commission (SFC) has received enquiries from licensed corporations (LCs) about compliance with the Securities and Futures (Contract Notes, Statements of Account and Receipts) Rules (CNR) in light of the suspension of various overseas postal services due to the COVID-19 crisis.

The SFC wishes to inform LCs that the same principle and approach as stated in the SFC's email dated 31 January 2020 on "Compliance with the Securities and Futures (Contract Notes, Statements of Account and Receipts) Rules" will be adopted. If LCs' provision of contract notes, statements of account and receipts by post is delayed as a result of the suspension of local or overseas postal service, LCs are not expected to give written notice to the SFC under section 18 of the CNR.

Intermediaries Supervision Department
Intermediaries Division
Securities and Futures Commission