

Details of the grant scheme for OFCs and REITs

	OFC	REIT
Application period	10 May 2021 – 9 May 2024 ¹	10 May 2021 – 9 May 2024 ¹
Eligible applicants	Investment managers ² who have successfully incorporated an OFC or re-domiciled a non-Hong Kong fund corporation in Hong Kong as an OFC on or after 10 May 2021	SFC-authorized REITs listed on the Stock Exchange of Hong Kong Limited (SEHK) on or after 10 May 2021 with a minimum market capitalisation of \$1.5 billion (or equivalent) at the time of listing ³
Grant amount	Equivalent to 70% of the eligible expenses for each application, subject to a cap of \$1 million per OFC and a maximum of three OFCs per investment manager	Equivalent to 70% of the eligible expenses for each application, subject to a cap of \$8 million per REIT
Eligible expenses	Must be expenses paid to Hong Kong-based service providers in relation to the incorporation of the OFC or the re-domiciliation of the non-Hong Kong fund corporation in Hong Kong as an OFC	Must be expenses paid to Hong Kong-based service providers in relation to the listing of the REIT
Minimum operation condition	The Government reserves the right to claw back the grant if the OFC commences winding-up or applies for termination of registration within two years from the date of its incorporation or re-domiciliation	The Government reserves the right to claw back the grant if the REIT is delisted or suspended from trading within two years of its listing date

¹ The application period may be curtailed when the initial funding is fully committed.

² This refers to the investment manager of the OFC.

³ For a REIT which is also listed outside Hong Kong, the minimum market capitalisation of its units listed on SEHK should be \$1.5 billion (or equivalent) at the time of listing.

	OFC	REIT
Application process	<ul style="list-style-type: none"> • Submit an application form together with the required supporting documents to the SFC within three months from: <ul style="list-style-type: none"> - the date of the certificate of incorporation or re-domiciliation issued by the Companies Registry for private OFCs; or - the authorisation date for public OFCs • Applications will be processed on a first-come-first-served basis⁴ 	<ul style="list-style-type: none"> • Submit an application form together with the required supporting documents to the SFC within three months from the listing date of the REIT • Applications will be processed on a first-come-first-served basis⁴

⁴ Further details on the processing of applications on a first-come-first-served basis are set out in the [frequently asked questions](#).