

Corporate Developments



Board

In July, the Financial Secretary appointed Mr Victor Dawes as Non-Executive Director (NED) and re-appointed Dr James C Lin as NED for two-year terms with effect from 1 August 2020. Dr William Wong Ming-fung stepped down as NED.

In October, Ms Agnes Chan Sui-kuen and Mr Edward Cheng Wai-sun were reappointed as NEDs for two years, effective 20 October 2020 and 1 January 2021, respectively.

Finance

Our income for the quarter was \$732 million, 17% higher than last quarter and 94% more than the same quarter last year. Average daily turnover in Hong Kong's

securities market was \$149 billion, 25% higher than the \$119 billion recorded in the previous quarter. Our expenditure for the quarter was \$526 million, slightly higher than last quarter and 8% more than the same quarter last year. We recorded a surplus of \$206 million for the quarter.

After setting aside \$3 billion for the possible acquisition of office premises, our reserves stood at \$4 billion as of 30 September.

Staffing

As of 30 September, we had 932 staff members, up from 907 a year ago.

Finances

(\$ million)	Quarter ended 30.9.2020	Six months ended 30.9.2020	Six months ended 30.9.2019	YoY change (%)
Income	732	1,358	790	72
Expenses including depreciation	526	1,047	954	10
Surplus/(loss)	206	311	(164)	N/A