

Appendix A

Illustrative processes: Employment of certification services to open accounts for overseas investors holding ICAO-compliant ePassports

#1 Arrange with the designated service provider of recognised CA (SP)

for system setup, integration, and proper testing prior to utilisation of the certification services



#2 Receive account opening application

from an overseas investor (applicant) holding an ICAO-compliant ePassport



#3 Collect personal information from the applicant

for conducting client due diligence and know-your-client procedures



#4 Obtain applicant's consent for using the SP's certification service

to verify his / her identity through retrieving personal data from ICAO-compliant ePassport using NFC technology and issuance of digital certificate



#5 Submit filled account opening document / client agreement to the SP

for digital signing by the applicant using his/her digital certificate



#6 Receive signed account opening documents and review applicant's profile

to assess and approve the application in accordance with the firm's internal policies and procedures



Client onboarded