

G.N. 1102

**Notice under Section 208(1) of the
Securities and Futures Ordinance (Cap. 571) (SFO)**

WHEREAS

1. A restriction notice was issued pursuant to sections 204 and 205 of the SFO on 19 September 2023 against China Prospect Securities Limited (**Specified Corporation**) prohibiting the Specified Corporation from disposing of or dealing with any relevant property (as defined in section 205(2) of the SFO) in any manner (**Restriction Notice**).
2. The Securities and Futures Commission (**Commission**), for the reasons set out in the Statement of Reasons of even date, considers it appropriate to exercise the powers conferred by section 208 of the SFO to withdraw the Restriction Notice.

THE COMMISSION GIVES NOTICE THAT:-

3. Pursuant to section 208 of the SFO, the Commission withdraws the prohibition and requirement imposed by the Restriction Notice on the Specified Corporation.

This Notice takes effect at the time of service upon the Specified Corporation.

Dated this 12th day of February 2026

For and on behalf of Securities and Futures Commission

Julia Leung
Chief Executive Officer

Statement of Reasons
Pursuant to Section 209(2) of the
Securities and Futures Ordinance (Cap. 571) (SFO)

1. China Prospect Securities Limited (**Specified Corporation**) is a corporation licensed under the SFO to carry on Type 1 and Type 4 regulated activities. It is a non-trading participant of The Stock Exchange of Hong Kong Limited and a direct clearing participant of the Hong Kong Securities Clearing Company Limited.
2. On 19 September 2023, the Securities and Futures Commission (**Commission**) issued a restriction notice against the Specified Corporation (**Restriction Notice**) to prohibit it from disposing of or dealing with any relevant property (as defined in section 205(2) of the SFO).
3. On 19 May 2025, the Commission commenced legal proceedings before the Court of First Instance under section 213 of the SFO against the Specified Corporation seeking, amongst others, an order appointing joint and several administrators to administer its properties. On 9 July 2025, the Court appointed Mr Cheng Man Lung and Ms Chu Ching Man Karen of Deloitte Touche Tohmatsu as the joint and several administrators (**Administrators**) of the Specified Corporation to administer its properties including its client assets. The Administrators are authorised to collect the client assets and distribute them to the respective clients.
4. On 21 January 2026, the Administrators requested the withdrawal of the Restriction Notice so that the client assets held by the Specified Corporation in its account with the Central Clearing and Settlement System may be transferred to the Administrators before they are distributed to the clients of the Specified Corporation.
5. To facilitate the Administrators to collect and return the client assets of the Specified Corporation to its clients, the Commission decided to withdraw the prohibition and requirement imposed by the Restriction Notice against the Specified Corporation pursuant to section 208 of the SFO.

Dated this 12th day of February 2026

For and on behalf of
Securities and Futures Commission

Julia Leung
Chief Executive Officer