

**Notice under section 208 of the
Securities and Futures Ordinance (Cap. 571) (“SFO”)**

On 13 August 2020, the Securities and Futures Commission (“SFC”) gave notice under sections 204 and 205 of the SFO to Minerva Holding Financial Securities Limited (formerly known as Power Securities Company Limited, “Minerva”) in respect of the following account (“1st Notice”):

Account no.	Client name
82600032	Mr A (“Mr A”)

It appears to the SFC, for reasons set out in the Statement of Reasons of this date, that the SFC should exercise the powers conferred by section 208 of the SFO.

THE SFC GIVES NOTICE THAT:

The 1st Notice is varied as follows:

The number of shares of the Listed Securities in Mr A’s account as specified in paragraphs 1(a)(i) and 1(a)(ii) of the 1st Notice is changed from 79,328,000 to 132,188,952.

All other prohibitions and requirements set out in the 1st Notice remain unchanged and in force.

This Notice takes effect at the time it is served on Minerva.

Dated this 8 March of 2024.

For and on behalf of the SFC

Julia Leung
Chief Executive Officer

Statement of Reasons
Under section 209(2) of the Securities and Futures Ordinance (Cap. 571)
("SFO")

1. Reference is made to the Notice issued by the Securities and Futures Commission ("**SFC**") under sections 204 and 205 of the SFO to Minerva Holding Financial Securities Limited (formerly known as Power Securities Company Limited, "**Minerva**") ("**1st Notice**") and the accompanying Statement of Reasons ("**1st Statement of Reasons**") both dated 13 August 2020 in respect of its client, Mr A ("**Mr A**").
2. The 1st Notice imposed prohibitions and requirements on Mr A's account at Minerva, specifically regarding the 79,328,000 shares of the Listed Securities held in Mr A's account.
3. On the same day, the SFC also issued a Notice under sections 204 and 205 of the SFO to China Gather Wealth Financial Company Limited ("**China Gather Wealth**") dated 13 August 2020 which imposed prohibitions and requirements under sections 204 and 205 of the SFO on Mr A's account at China Gather Wealth, in respect of 52,860,952 shares of the Listed Securities.
4. It has recently come to the attention of the SFC Mr A has transferred 52,860,952 shares of the Listed Securities from his account at China Gather Wealth to his account at Minerva. China Gather Wealth has notified all its clients it would cease its stock trading business and would apply to the SFC to revoke its licence after returning all assets to the clients. As a result of the transfer, Mr A currently holds a total of 132,188,952 shares of the Listed Securities in his account held at Minerva.
5. For the same reasons set out in the 1st Statement of Reasons, the SFC considers it necessary to vary the 1st Notice pursuant to section 208 of the SFO to the extent that the prohibitions and requirements in the 1st Notice apply to all the Listed Securities shares currently held in Mr A's account at Minerva. The SFC considers that the variation is desirable in the interest of the investing public or in the public interest.

Dated this 8 March of 2024.

For and on behalf of the SFC

Julia Leung
Chief Executive Officer