

**Notice under Section 208(1) of the
Securities and Futures Ordinance (Cap. 571) (SFO)**

WHEREAS:

1. A restriction notice (**Restriction Notice**) was issued pursuant to sections 204(1)(a) and 205(1) of the SFO on 17 September 2018 in respect of Zhongtai International Securities Limited (**Specified Corporation**), in relation to the account numbered 880571000662-10010751 (**Account**).
2. The Securities and Futures Commission (**Commission**), for the reasons set out in the Statement of Reasons of even date, considers it appropriate to exercise the powers conferred by section 208 of the SFO to withdraw the Restriction Notice in respect of the Account.

THE COMMISSION HEREBY GIVES NOTICE THAT:

3. Pursuant to section 208 of the SFO, the Commission withdraws the prohibitions and requirements imposed by the Restriction Notice against the Specified Corporation in respect of the Account.

This Notice takes effect at the time of service upon the Specified Corporation.

Dated this 17th day of April 2025

For and on behalf of
Securities and Futures Commission

Julia Leung
Chief Executive Officer

Statement of Reasons

Under section 209(2) of the Securities and Futures Ordinance (Cap. 571) (SFO)

1. Get Nice Securities Limited (**Get Nice**) and Zhongtai International Securities Limited (**Zhongtai**) (collectively referred to as the **Specified Corporations**) are corporations licensed under the SFO to carry out various regulated activities as follows:
 - Get Nice – Type 1, 4, 6 and 9 regulated activities
 - Zhongtai – Type 1 and 4 regulated activities
2. The Securities and Futures Commission (**Commission**) issued a restriction notice against each of the Specified Corporations on 17 September 2018 (**Restriction Notices**) in respect of the following client accounts (**Get Nice Account** and **Zhongtai Account** respectively and collectively referred to as the **Accounts**):
 - Get Nice Account no. – M051521
 - Zhongtai Account no. – 880571000662-10010751
3. The Commission has reasons to suspect that the Accounts were involved in false trading in respect of the listed securities of Pak Wing Group (Holdings) Limited (**Pak Wing**, stock code: 8316).
4. The Restriction Notices prohibit the Specified Corporations from accepting instructions to place or placing, through the Accounts, any buy order in respect of the shares of Pak Wing on the stock market operated by the Stock Exchange of Hong Kong Limited between 15:59 and 16:00.
5. In addition, Zhongtai is:
 - (a) prohibited from disposing of or dealing with, or assisting, counselling or procuring another person to dispose of or deal with, any assets in any way in the Zhongtai Account up to the total value of HK\$2,900,000, including the:
 - (i) entering into transactions in respect of any securities;
 - (ii) processing any withdrawals or transfers of securities and/or money; and/or
 - (iii) disposing of or dealing with any securities or money on the instructions of any authorised person of the Zhongtai Account or any person acting on his/her behalf;

- (b) required to notify the Commission immediately upon receipt of any instruction from the authorised person of the Zhongtai Account, or by any person acting on his/her behalf, regarding:
- (i) any requests to withdraw or transfer any securities or money from the Zhongtai Account which may result in the value of assets remaining in the Zhongtai Account to fall below the value of HK\$2,900,000; and/or
 - (ii) any requests to dispose of or deal with any securities or money which is/are subject to the prohibitions in (a) above.
6. On 22 May 2024, the Commission commenced proceedings in High Court Action No. 955 of 2024 under section 213 of the SFO (**Action**) against the holder of the Accounts (**Defendant**). On 13 December 2024, the Court granted an interim injunction order (**Interim Injunction Order**) to prohibit the Defendant from removing from Hong Kong or in any way disposing of or dealing with or diminishing the value of any of his assets which are within Hong Kong, whether in his own name or not, and whether solely or jointly owned, up to the value of HK\$3,158,400. The prohibition includes the assets in the Zhongtai Account.
7. On 21 February 2025, the Defendant made payment of HK\$3,158,400 into Court as security until final determination of the Action or further order of the Court. Pursuant to a Court order dated 19 February 2025, the Interim Injunction Order was discharged.
8. Taking into account that the Defendant made payment of HK\$3,158,400 into Court as security until final determination of the Action or further order of the Court, the Commission considers it appropriate to withdraw the prohibitions and requirements by the Restriction Notices in respect of the Accounts.

Dated this 17th day of April 2025

For and on behalf of
Securities and Futures Commission

Julia Leung
Chief Executive Officer