

**Notice under Sections 204 and 205 of the Securities and Futures Ordinance  
Cap. 571 (SFO)**

It appears to the Securities and Futures Commission (**Commission**), for the reasons set out in the Statement of Reasons of this date, that the Commission should exercise the powers conferred by sections 204 and 205 of the SFO.

**THE COMMISSION GIVES NOTICE THAT:**

Except with the prior written consent of the Commission, such consent to be granted by any two Executive Directors of the Commission:

1. Pursuant to sections 204(1)(a) and 205(1) of the SFO, Advent Securities (Hong Kong) Limited (**Specified Corporation**) is, in respect of the following client accounts (**Accounts**):

	<b>Account No.</b>	<b>Restriction Amount</b>
1	50200-02	HK\$ 16,739,825
2	50220-02	HK\$ 1,740,760
3	50201-02	HK\$ 10,942,300
4	50198-02	HK\$ 14,864,260
5	50181-02	HK\$ 1,434,480
6	50217-02	HK\$ 921,360
7	80823-02	HK\$ 5,660,865
8	50203-02	HK\$ 15,241,140
9	50089-02	HK\$ 15,296,635
10	50098-02	HK\$ 24,713,370
11	50199-02	HK\$ 22,472,740
12	50228-02	HK\$ 5,220,172
13	50130-02	HK\$ 2,360,970
14	50221-02	HK\$ 3,740,800
15	50101-02	HK\$ 7,785,850
16	50133-02	HK\$ 9,546,360
17	50205-02	HK\$ 6,743,240

- (a) prohibited from disposing of or dealing with, or assisting, counselling or procuring another person to dispose of or deal with, any assets in any way in the Accounts, up to the respective restriction amount as specified in the table above, including:
  - (i) entering into transactions to acquire securities on the instructions of any authorized person of the Accounts or by any person acting on his/her behalf;
  - (ii) processing any withdrawals or transfers of securities and/or cash on the instructions of any authorized person of the Accounts or by any person acting on his/her behalf;
  - (iii) disposing of or dealing with any securities and/or cash on the instructions of any authorized person of the Accounts or by any person acting on his/her behalf; and/or
  - (iv) assisting another person to dispose of any relevant property or deal with any relevant property in a specified manner; and

- (b) required to notify the Commission immediately upon receipt of any instruction from any authorized person of the Accounts and/or any person acting on his/her behalf, regarding:
  - (i) any request to withdraw or transfer any securities and/or cash from the Accounts which would result in the value of assets remaining in the Accounts to fall below the Restriction Amount; and/or
  - (ii) any requests to dispose of or deal with any securities and/or cash which concern those assets subject to the prohibitions in (a) above.
- 2. Notwithstanding paragraph 1, the Specified Corporation may deal with or dispose of securities in the Accounts to cover any negative cash balance in the Accounts. The cash and securities remaining in the Accounts following the disposal of securities shall remain in the Accounts and be subject to the prohibitions in paragraph 1 above.
- 3. Under section 217 of the SFO, an application may be made to the Securities and Futures Appeals Tribunal for a review of the Commission's decision to impose the prohibitions and/or requirements specified in this Notice. Such application must be made within twenty-one days after the day on which this Notice is served on the Specified Corporation.
- 4. Under section 208 of the SFO, the Specified Corporation or a person affected by the prohibitions and/or requirements may apply to the Commission for the prohibitions and/or requirements imposed by this Notice to be withdrawn, substituted or varied.

This Notice takes effect at the time of service upon the Specified Corporation.

Dated this 13<sup>th</sup> day of May 2026

For and on behalf of the Commission

Julia Leung  
Chief Executive Officer