G.N. 4604

NOTICE UNDER SECTION 208(1) OF THE SECURITIES AND FUTURES ORDINANCE (CAP. 571) (SFO)

WHEREAS

1. A restriction notice (**Restriction Notice**) was issued pursuant to sections 204 and 205 of the SFO on 24 June 2019 to KGI Asia Limited (**Specified Corporation**) in relation to the following client account (**Account**):

Account no.
1-00-0208160-9

2. For the reasons set out in the Statement of Reasons of even date, the Securities and Futures Commission (**Commission**) considers it appropriate to exercise the powers conferred by section 208 of the SFO to withdraw the Restriction Notice in respect of the Account.

THE COMMISSION HEREBY GIVES NOTICE THAT:-

3. Pursuant to section 208 of the SFO, the Commission withdraws the prohibitions and requirements imposed by the Restriction Notice against the Specified Corporation in respect of the Account.

This Notice takes effect at the time of service upon the Specified Corporation.

Dated this 21st day of July 2026

For and on behalf of
Securities and Futures Commission

Julia Leung
Chief Executive Officer

STATEMENT OF REASONS

PURSUANT TO SECTION 209(2) OF THE SECURITIES AND FUTURES ORDINANCE (CAP.571) (SFO)

1. KGI Asia Limited (**Specified Corporation**) is a corporation licensed under the SFO to carry on Types 1 and 4 regulated activities.

2. The Securities and Futures Commission (**Commission**) issued a restriction notice (**Restriction Notice**) against the Specified Corporation on 24 June 2019 in respect of the following client account (**Account**):

Account no.
1-00-0208160-9

3. The Commission has reasons to suspect that the Account was used in connection with suspected market manipulation in relation to the listed securities of Smartac International Holdings Limited (previously known as Smartac Group China Holdings Limited) (stock code: 395).

4. The Restriction Notice prohibits the Specified Corporation from disposing of or dealing with, assisting, counselling or procuring another person to dispose of or deal with, any assets in any way in the Account.

5. On 24 October 2025, the Court of First Instance granted an interim injunction order (which was continued by way of an order dated 27 March 2026) in HCA 2114 of 2024, prohibiting the holder of the Account from removing, or in any way disposing of or dealing with or diminishing the value of any of his/her assets which are within Hong Kong, up to the value of HK$82,467,471.

6. In view of the interim injunction order above, the Commission considers it appropriate to withdraw the prohibitions and requirements imposed by the Restriction Notice in respect of the Account.

Dated this 21st day of July 2026

For and on behalf of
Securities and Futures Commission

Julia Leung
Chief Executive Officer