

G.N. 4651

NOTICE UNDER SECTIONS 204 AND 205 OF THE
SECURITIES AND FUTURES ORDINANCE (Chapter 571) (“SFO”)

It appears to the Securities and Futures Commission (“SFC”) that the SFC should exercise the powers conferred by sections 204 and 205 of the SFO.

THE SFC GIVES NOTICE THAT:—

Except with the SFC’s prior written consent, such consent to be granted by any two SFC Executive Directors:

1. Under sections 204(1)(a) and 205(1) of the SFO, China Gather Wealth Financial Company Limited (“Specified Corporation”) is, in respect of a client account:—
 - a) prohibited from:—
 - (i) entering into any transactions concerning the shares of a company listed in Hong Kong (“Listed Securities”) up to specified amounts, including the following:—
 - processing any withdrawals of the Listed Securities; and/or
 - any transfers of money arising from the disposal of the Listed Securities; and/or
 - (ii) disposing of or dealing with the Listed Securities up to specified amounts on the instruction of the specified client and/or by any persons acting on his behalf; and
 - b) required to notify the SFC immediately upon receipt of any instructions concerning the Listed Securities from the specified client and/or any persons acting on his behalf, regarding:—
 - (i) any requests to withdraw the Listed Securities and/or transfer money arising from the disposal of the Listed Securities; and/or
 - (ii) any requests to dispose of or deal with the Listed Securities.
2. Under section 217 of the SFO, an application may be made to the Securities and Futures Appeals Tribunal for a review of the decision to impose the prohibition and/or requirement imposed by this Notice. That application must be made within twenty-one days after the day on which this Notice is served on the Specified Corporation. Further, under section 208 of the SFO, the Specified Corporation may apply to the SFC for the SFC to withdraw, substitute or vary the prohibition and/or requirement imposed by this Notice.

This Notice takes effect at the time it is served on the Specified Corporation.

Dated this 13th August of 2020

For and on behalf of
Securities and Futures Commission
Ashley Alder, Chief Executive Officer