

**NOTICE UNDER SECTION 208(1) OF THE SECURITIES AND FUTURES ORDINANCE
(CAP. 571) (SFO)**

WHEREAS

1. A restriction notice (**Restriction Notice**) was issued pursuant to sections 204 and 205 of the SFO on 1 November 2021 to Emperor Securities Limited (**Specified Corporation**) in relation to the following client accounts (**Accounts**):

Account number	Restriction Amount (HK\$)
00050760	54,590,000
00050761	42,409,920
00050762	27,378,880
00007478	6,516,000
00032898	
00042925	
00038228	29,984,240
00044118	
00051075	23,574,800
00039687	20,304,000
00046381	20,206,240
00046382	15,870,720
00044576	3,886,000

2. For the reasons set out in the Statement of Reasons of even date, the Securities and Futures Commission (**Commission**) considers it appropriate to exercise the powers conferred by section 208 of the SFO to withdraw the Restriction Notice in respect of the Accounts.

THE COMMISSION HEREBY GIVES NOTICE THAT:

3. Pursuant to section 208 of the SFO, the Commission withdraws the prohibitions and requirements imposed by the Restriction Notice on the Specified Corporation in respect of the Accounts.

This Notice takes effect at the time of service upon the Specified Corporation.

Dated this 17th day of October 2025.

For and on behalf of
Securities and Futures Commission

Julia Leung
Chief Executive Officer

**STATEMENT OF REASONS PURSUANT TO SECTION 209(2) OF
THE SECURITIES AND FUTURES ORDINANCE
(CAP.571) (SFO)**

1. Emperor Securities Limited (**Specified Corporation**) is a corporation licensed under the SFO to carry on Types 1 and 4 regulated activities.
2. The Securities and Futures Commission (**Commission**) issued a restriction notice (**Restriction Notice**) to the Specified Corporation on 1 November 2021 in respect of the following client accounts (**Accounts**):

Account number	Restriction Amount (HK\$)
00050760	54,590,000
00050761	42,409,920
00050762	27,378,880
00007478	6,516,000
00032898	
00042925	
00038228	29,984,240
00044118	
00051075	23,574,800
00039687	20,304,000
00046381	20,206,240
00046382	15,870,720
00044576	3,886,000

3. The Commission has reasons to suspect that the Accounts were involved in market manipulation in respect of the listed securities of Chinlink International Holdings Limited (**Chinlink**) (stock code: 997).

4. The Restriction Notice prohibits the Specified Corporation from disposing of or dealing with, or assisting, counselling or procuring another person to dispose of or deal with any assets in any way in the Accounts.
5. The Commission has conducted further investigation into the abovementioned suspected market manipulation and decided to take no further action in relation to the Accounts, based on the evidence available to date.
6. For the above reason, the Commission considers it appropriate to withdraw the prohibition and requirement imposed by the Restriction Notice on the Specified Corporation in respect of the Accounts pursuant to section 208 of the SFO.

Dated this 17th day of October 2025.

For and on behalf of
Securities and Futures Commission

Julia Leung
Chief Executive Officer