

Notice under Section 208(1) of the  
Securities and Futures Ordinance Cap. 571 (SFO)

WHEREAS

1. On 4 June 2025, a restriction notice dated 2 June 2025 was issued pursuant to sections 204 and 205 of the SFO (**Restriction Notice**) in respect of Futu Securities International (Hong Kong) Limited (**Specified Corporation**) in relation to the following client accounts (**Accounts**):

| Account no.      | Name          | Restriction Amount |
|------------------|---------------|--------------------|
| 1001278360823017 | Lin Qing      | \$538,646          |
| 1001287825768763 | Yu Jie        | \$1,508,280        |
| 1001261978509601 | Zheng Hui     | \$392,691          |
| 1001208050606258 | Li Man        | \$469,025          |
| 1001270796297182 | Lin Chun Ling | \$412,985          |

2. For the reasons set out in the Statement of Reasons of even date, the Securities and Futures Commission (**Commission**) considers it appropriate to exercise the powers conferred by section 208 of the SFO to withdraw the Restriction Notice issued in relation to the Accounts.

THE COMMISSION HEREBY GIVES NOTICE THAT:

3. Pursuant to section 208 of the SFO, the Commission withdraws the prohibitions and requirements imposed by the Restriction Notice on the Specified Corporation in relation to the Accounts.

This Notice takes effect at the time of service upon the Specified Corporation.

Dated this 11th day of November 2025

For and on behalf of  
Securities and Futures Commission

Julia Leung  
Chief Executive Officer

**Statement of Reasons**  
**Pursuant to section 209(2) of the Securities and Futures Ordinance**  
**(Cap. 571) (SFO)**

1. Futu Securities International (Hong Kong) Limited (**Specified Corporation**) is a corporation licensed under the SFO to carry on Types 1, 2, 3, 4, 5, 7 and 9 regulated activities.
2. On 4 June 2025, the Securities and Futures Commission (**Commission**) issued a restriction notice dated 2 June 2025 to the Specified Corporation (**Restriction Notice**) in respect of the following client accounts (**Accounts**):

| Account no.      | Name          | Restriction Amount |
|------------------|---------------|--------------------|
| 1001278360823017 | Lin Qing      | \$538,646          |
| 1001287825768763 | Yu Jie        | \$1,508,280        |
| 1001261978509601 | Zheng Hui     | \$392,691          |
| 1001208050606258 | Li Man        | \$469,025          |
| 1001270796297182 | Lin Chun Ling | \$412,985          |

3. The Restriction Notice prohibits the Specified Corporation from disposing of or dealing with, or assisting, counselling or procuring another person to dispose of or deal with any assets in any way in the Accounts up to the Restriction Amounts listed in the table above.
4. The Commission suspected that a group of traders, including the holders of the Accounts, might have acted in concert to conduct unlawful manipulative trading, and/or participated in a fraudulent or deceptive scheme, in respect of their dealings in the shares of 39 stocks listed on The Stock Exchange of Hong Kong Limited. The Commission considered it was desirable in the interest of the investing public or in the public interest to impose on the Specified Corporation the prohibitions and requirements set out in the Restriction Notice.
5. The Commission has conducted further investigation into the suspected market manipulation. In light of the evidence obtained to date, the Commission has decided to take no further action in relation to the Accounts.
6. For the reason above, the Commission considers it appropriate to withdraw the Restriction Notice imposed on the Specified Corporation in relation to the Accounts pursuant to section 208 of the SFO.

Dated this 11th day of November 2025

For and on behalf of  
Securities and Futures Commission

Julia Leung  
Chief Executive Officer