## NOTICE UNDER SECTION 209(3) OF THE SECURITIES AND FUTURES ORDINANCE (Chapter 571) ("SFO")

On 13 August 2020, the Securities and Futures Commission ("the Commission") issued notices to two licensed corporations, namely China Gather Wealth Financial Company Limited and Power Securities Company Limited pursuant to sections 204 and 205 of the SFO ("Notices").

On 23 October 2020, the Commission received written notice under section 208(1) of the SFO from Messrs DLA Piper Hong Kong, on behalf of their client Mr Zhou Ling ("Mr Zhou"), requesting the Commission to withdraw the Notices ("the Application").

Upon considering the Application, the Commission decided to refuse the Application. The reasons for the refusal are set out in the attached Statement of Reasons.

## THE COMMISSION GIVES NOTICE THAT:

- For reasons set out in the Statement of Reasons of this date, the Application is refused
- Under section 217 of the SFO, a person aggrieved by a specified decision of the Commission made in respect of him may, by notice in writing given to the Securities and Futures Appeals Tribunal ("Tribunal"), apply to the Tribunal for a review of the decision.

This Notice takes effect at the time it is served on Mr Zhou.

Dated this 21 December 2020.

For and on behalf of the Commission

Ashley Alder Chief Executive Officer