

**L.N. 32 of 2016**

**Securities and Futures (Fees) (Amendment) Rules 2016**

(Made by the Chief Executive in Council under section 395 of the Securities and Futures Ordinance (Cap. 571) after consultation with the Securities and Futures Commission)

**1. Commencement**

These Rules come into operation on the day on which section 9 of the Securities and Futures (Amendment) Ordinance 2014 (6 of 2014) (in so far as it relates to the new section 101J) comes into operation.

**2. Securities and Futures (Fees) Rules amended**

The Securities and Futures (Fees) Rules (Cap. 571 sub. leg. AF) are amended as set out in sections 3, 4 and 5.

**3. Section 3 amended (time for payment of fees)**

(1) After section 3(1)—

**Add**

“(1A) The annual fee prescribed in item 1A of Schedule 1 is payable on or before each anniversary of the date on which the central counterparty concerned is designated under section 101J(1)(a) of the Ordinance.”.

(2) Section 3(3), after “subsection (1)”—

**Add**

“, (1A)”.

**4. Schedule 1 amended (fees prescribed for purposes of section 395(1)(a)(i), (iii) and (iv) of Ordinance)**

Schedule 1, after item 1—

**Add**

**“Fees relating to Part IIIA of Ordinance**

- 1A. Annual fee payable in respect of \$10,000”.  
designation as a central counterparty  
under section 101J(1)(a) of the Ordinance

**5. Schedule 3 amended (fees prescribed for purposes of section 395(1)(b) of Ordinance)**

Schedule 3, after item 2—

**Add**

**“Fees relating to Part IIIA of Ordinance**

- 2A. Prescribed fee payable under section \$10,000”.  
101J(1) of the Ordinance on an  
application for designation as a central  
counterparty

Kinnie WONG  
Clerk to the Executive Council

COUNCIL CHAMBER

26 January 2016

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### **Explanatory Note**

These Rules are made by the Chief Executive in Council under section 395 of the Securities and Futures Ordinance (Cap. 571) after consultation with the Securities and Futures Commission (*Commission*). The Rules—

- (a) prescribe the application fee payable to the Commission by a person seeking to be designated as a central counterparty under section 101J of the Ordinance; and
- (b) require a designated central counterparty to pay an annual fee to the Commission for the designation, and prescribe the annual fee payable.