

L.N. 207 of 2002**SECURITIES AND FUTURES (COLLECTIVE INVESTMENT SCHEMES) NOTICE**

(Made under section 393 of the Securities and Futures Ordinance (Cap. 571))

1. Commencement

This Notice shall come into operation on the day appointed for the commencement of the Securities and Futures Ordinance (Cap. 571).

2. Certain arrangements to be regarded as collective investment schemes

For the purposes of the Ordinance (other than the definition of “securities” in section 1 of Part 1 of Schedule 1 to the Ordinance), the arrangements set out in the Schedule are to be regarded as collective investment schemes.

SCHEDULE

[s. 2]

ARRANGEMENTS TO BE REGARDED AS COLLECTIVE INVESTMENT SCHEMES

Item	Description of arrangements
1.	Any arrangements for the purchase of gold coins or gold bullion that are made available in the course of business and have the purpose or effect, or pretended purpose or effect, of enabling the participating persons— <ol style="list-style-type: none">(a) to acquire the ownership of the coins or bullion for valuable consideration;(b) to defer taking possession of the coins or bullion; and(c) to transfer or retransfer the ownership of the coins or bullion to a person who is a party to, or is referred to in, the arrangements.

Stephen IP
Financial Secretary

29 November 2002

Explanatory Note

This Notice prescribes that, for the purposes of the Securities and Futures Ordinance (Cap. 571) (other than the definition of “securities” in section 1 of Part 1 of Schedule 1 to the Ordinance), any arrangements set out in the Schedule to the Notice for the purchase of gold coins or gold bullion are to be regarded as collective investment schemes.