

L.N. 159 of 2009**SECURITIES AND FUTURES (CONTRACTS LIMITS
AND REPORTABLE POSITIONS) (AMENDMENT)
RULES 2009**

(Made by the Securities and Futures Commission under section 35(1) of the Securities and Futures Ordinance (Cap. 571))

1. Commencement

These Rules come into operation on 20 November 2009.

**2. Prescribed limit and reporting level for
futures contracts**

Schedule 1 to the Securities and Futures (Contracts Limits and Reportable Positions) Rules (Cap. 571 sub. leg. Y) is amended by adding—

“5B. Gold futures contract	Nil	500 open contracts for any one contract month”.
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Martin WHEATLEY
Chief Executive Officer,
Securities and Futures Commission

29 June 2009

Explanatory Note

Under section 35(1) of the Securities and Futures Ordinance (Cap. 571), the Securities and Futures Commission may prescribe limits on the number of futures contracts that may be held or controlled by any person. It may also prescribe the reportable positions in respect of such contracts.

2. Such limits and reportable positions are established and fixed for the futures contracts specified in Schedule 1 to the Securities and Futures (Contracts Limits and Reportable Positions) Rules (Cap. 571 sub. leg. Y). The purpose of these Rules is to set out the prescribed limit and reportable position for a gold futures contract.