

L.N. 66 of 2004**SECURITIES AND FUTURES (CONTRACTS LIMITS AND REPORTABLE POSITIONS) (AMENDMENT) (NO. 2) RULES 2004**

(Made by the Securities and Futures Commission under section 35(1) of the Securities and Futures Ordinance (Cap. 571))

1. Commencement

These Rules shall come into operation on 25 June 2004.

2. Prescribed limit and reporting level for futures contracts

Schedule 1 to the Securities and Futures (Contracts Limits and Reportable Positions) Rules (Cap. 571 sub. leg. Y) is amended—

- (a) in item 37, in column 2, by repealing “Legend Group Ltd.” and substituting “Lenovo Group Ltd.”;
- (b) by repealing items 38 and 39;
- (c) in item 40, in column 2, by repealing “Amoy Properties Ltd.” and substituting “Hang Lung Properties Ltd.”;
- (d) in item 48, in column 2, by repealing “Hang Lung Development Co. Ltd.” and substituting “Hang Lung Group Ltd.”;
- (e) in item 58, in column 2, by repealing “South China Morning Post (Holdings) Ltd.” and substituting “SCMP Group Ltd.”;
- (f) by adding—

“112.	Aluminum Corporation of China Ltd. stock futures contract	5 000 open contracts for any one contract month	1 000 open contracts for any one contract month
113.	ASM Pacific Technology Ltd. stock futures contract	5 000 open contracts for any one contract month	1 000 open contracts for any one contract month

114.	Beijing Datang Power Generation Co. Ltd. stock futures contract	5 000 open contracts for any one contract month	1 000 open contracts for any one contract month
115.	Brilliance China Automotive Holdings Ltd. stock futures contract	5 000 open contracts for any one contract month	1 000 open contracts for any one contract month
116.	China Life Insurance Co. Ltd. stock futures contract	5 000 open contracts for any one contract month	1 000 open contracts for any one contract month
117.	China Shipping Development Co. Ltd. stock futures contract	5 000 open contracts for any one contract month	1 000 open contracts for any one contract month
118.	China Telecom Corporation Ltd. stock futures contract	5 000 open contracts for any one contract month	1 000 open contracts for any one contract month
119.	Kerry Properties Ltd. stock futures contract	5 000 open contracts for any one contract month	1 000 open contracts for any one contract month
120.	PICC Property and Casualty Co. Ltd. stock futures contract	5 000 open contracts for any one contract month	1 000 open contracts for any one contract month
121.	Sinotrans Ltd. stock futures contract	5 000 open contracts for any one contract month	1 000 open contracts for any one contract month

122.	Standard Chartered Plc. stock futures contract	5 000 open contracts for any one contract month	1 000 open contracts for any one contract month
123.	Techtronic Industries Co. Ltd. stock futures contract	5 000 open contracts for any one contract month	1 000 open contracts for any one contract month
124.	Tingyi (Cayman Islands) Holdings Corp. stock futures contract	5 000 open contracts for any one contract month	1 000 open contracts for any one contract month
125.	Yanzhou Coal Mining Co. Ltd. stock futures contract	5 000 open contracts for any one contract month	1 000 open contracts for any one contract month
126.	Zhejiang Expressway Co. Ltd. stock futures contract	5 000 open contracts for any one contract month	1 000 open contracts for any one contract month”.

3. Prescribed limit and reporting level for stock options contracts

Schedule 2 is amended—

- (a) in item 10, in column 2, by repealing “Amoy Properties Ltd.” and substituting “Hang Lung Properties Ltd.”;
- (b) in item 20, in column 2, by repealing “Hang Lung Development Co. Ltd.” and substituting “Hang Lung Group Ltd.”;
- (c) in item 25, in column 2, by repealing “South China Morning Post (Holdings) Ltd.” and substituting “SCMP Group Ltd.”;
- (d) in item 34, in column 2, by repealing “Legend Group Ltd.” and substituting “Lenovo Group Ltd.”;
- (e) by adding—

“52. Aluminum Corporation of China Ltd. stock options contract	25 000 contracts in any one expiry month	5 000 contracts in any one expiry month
53. ASM Pacific Technology Ltd. stock options contract	25 000 contracts in any one expiry month	5 000 contracts in any one expiry month
54. Beijing Datang Power Generation Co. Ltd. stock options contract	25 000 contracts in any one expiry month	5 000 contracts in any one expiry month
55. Brilliance China Automotive Holdings Ltd. stock options contract	25 000 contracts in any one expiry month	5 000 contracts in any one expiry month
56. China Life Insurance Co. Ltd. stock options contract	25 000 contracts in any one expiry month	5 000 contracts in any one expiry month
57. China Shipping Development Co. Ltd. stock options contract	25 000 contracts in any one expiry month	5 000 contracts in any one expiry month
58. China Telecom Corporation Ltd. stock options contract	25 000 contracts in any one expiry month	5 000 contracts in any one expiry month
59. Kerry Properties Ltd. stock options contract	25 000 contracts in any one expiry month	5 000 contracts in any one expiry month

60. PICC Property and Casualty Co. Ltd. stock options contract	25 000 contracts in any one expiry month	5 000 contracts in any one expiry month
61. Sinotrans Ltd. stock options contract	25 000 contracts in any one expiry month	5 000 contracts in any one expiry month
62. Standard Chartered Plc. stock options contract	25 000 contracts in any one expiry month	5 000 contracts in any one expiry month
63. Techtronic Industries Co. Ltd. stock options contract	25 000 contracts in any one expiry month	5 000 contracts in any one expiry month
64. Tingyi (Cayman Islands) Holdings Corp. stock options contract	25 000 contracts in any one expiry month	5 000 contracts in any one expiry month
65. Yanzhou Coal Mining Co. Ltd. stock options contract	25 000 contracts in any one expiry month	5 000 contracts in any one expiry month
66. Zhejiang Expressway Co. Ltd. stock options contract	25 000 contracts in any one expiry month	5 000 contracts in any one expiry month”.

Andrew Len Tao SHENG
Chairman,
Securities and Futures Commission

26 April 2004

Explanatory Note

Under section 35(1) of the Securities and Futures Ordinance (Cap. 571), the Securities and Futures Commission may prescribe limits on the number of futures contracts and options contracts that may be held or controlled by any person. It may also prescribe the reportable positions in respect of such contracts.

2. Such limits and reportable positions are established and fixed for the futures contracts and stock options contracts specified respectively in Schedules 1 and 2 to the Securities and Futures (Contracts Limits and Reportable Positions) Rules (Cap. 571 sub. leg. Y). Those Schedules are now amended to reflect the change of names of 4 existing futures contracts and 4 existing stock options contracts, to delete 2 existing futures contracts and to add 15 new futures contracts and 15 new stock options contracts.