

**L.N. 13 of 2013**

**Securities and Futures (Contracts Limits and Reportable Positions) (Amendment) Rules 2013**

(Made by the Securities and Futures Commission under section 35(1) of the Securities and Futures Ordinance (Cap. 571))

**1. Commencement**

These Rules come into operation on 12 April 2013.

**2. Securities and Futures (Contracts Limits and Reportable Positions) Rules amended**

The Securities and Futures (Contracts Limits and Reportable Positions) Rules (Cap. 571 sub. leg. Y) are amended as set out in section 3.

**3. Schedule 1 amended (prescribed limit and reporting level for futures contracts)**

Schedule 1, after item 11—

**Add**

“12.	HSI Volatility Index futures contract	10 000 open contracts for any one contract month	1 000 open contracts for any one contract month
13.	US Dollar vs Renminbi (Hong Kong) futures contract	8 000 net long or short contracts for all contract months combined except that the limit for the spot month contract during the last 5 trading days is 2 000 open contracts	500 open contracts for any one contract month”.

Securities and Futures (Contracts Limits and Reportable Positions) (Amendment)  
Rules 2013

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Ashley ALDER  
Chief Executive Officer,  
Securities and Futures Commission

21 January 2013

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### **Explanatory Note**

Under section 35(1) of the Securities and Futures Ordinance (Cap. 571), the Securities and Futures Commission may prescribe limits on the number of futures contracts that may be held or controlled by any person. It may also prescribe the reportable positions in respect of such contracts.

2. Those limits and reportable positions are established and fixed for the futures contracts specified in Schedule 1 to the Securities and Futures (Contracts Limits and Reportable Positions) Rules (Cap. 571 sub. leg. Y). Schedule 1 is amended by adding the HSI Volatility Index futures contract and the US Dollar vs Renminbi (Hong Kong) futures contract.