

L.N. 56 of 2010

**SECURITIES AND FUTURES (LEVY) (AMENDMENT)
ORDER 2010**

(Made by the Chief Executive in Council under section 394 of the Securities and Futures Ordinance (Cap. 571))

1. Commencement

This Order comes into operation on 1 October 2010.

2. Securities

Section 4(b)(i) and (ii) of the Securities and Futures (Levy) Order (Cap. 571 sub. leg. Z) is amended by repealing “0.004%” and substituting “0.003%”.

3. Futures contracts

Section 9(b)(i) and (ii) is amended by repealing “\$0.80” and substituting “\$0.60”.

**4. Mini-Hang Seng Index Futures Contracts,
Mini-Hang Seng Index Options Contracts
and Mini-Hang Seng China Enterprises
Index Futures Contracts**

Section 10(b)(i) and (ii) is amended by repealing “\$0.16” and substituting “\$0.12”.

5. Stock futures contracts

Section 13(b)(i) and (ii) is amended by repealing “\$0.16” and substituting “\$0.12”.

Manda CHAN
Clerk to the Executive Council

COUNCIL CHAMBER
11 May 2010

Explanatory Note

This Order amends the Securities and Futures (Levy) Order (Cap. 571 sub. leg. Z) to reduce the levy payable by a seller or a purchaser in respect of any of the following transactions—

- (a) the sale and purchase of securities;
- (b) the sale and purchase of a futures contract;
- (c) the sale and purchase of a Mini-Hang Seng Index Futures Contract, a Mini-Hang Seng Index Options Contract or a Mini-Hang Seng China Enterprises Index Futures Contract;
- (d) the sale and purchase of a stock futures contract or an option on such a contract.