

How to apply

Please use the SFC's [e-IP](#) to submit:

- Application form
- Information checklist
- Draft offering documents (including product key facts statement(s))
- Cheque or other means of payment acceptable to the SFC for application fee

Processing time

- Within 5 business days following receipt of an application, the SFC will inform applicants of its take-up decision.
- Applications, if successful, will generally be approved within 10 business days after the SFC takes up the application.



For more details,



FAQ of Application Procedures



List of MRF Jurisdictions



List of AIR Jurisdictions

Enquiry

funds-enquiry@sfc.hk

Important

This pamphlet is intended to provide general guidance for reference only. If in doubt, you are advised to seek professional advice.

Securities and Futures Commission

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SECURITIES AND
FUTURES COMMISSION
證券及期貨事務監察委員會

Fund Authorisation Simple Track (FASTrack)

Quick Reference for product issuers
seeking to publicly offer investment
funds domiciled in regions which
have mutual recognition of funds
arrangements with Hong Kong



Overview of SFC authorisation for public funds in Hong Kong

- Issuers must obtain the SFC's authorisation of investment funds before offering them to retail investors in Hong Kong.
- The SFC adopts an open architecture for authorising funds from outside Hong Kong, while stressing the protection of investors' interest.
- It also strives to process applications in an efficient, transparent and consistent manner.

Funds from MRF Jurisdictions

- The SFC has entered into mutual recognition of funds arrangements with a number of jurisdictions (MRF Jurisdictions).
- The regulatory regimes of the MRF Jurisdictions offer comparable investor protection to that of Hong Kong.
- For funds domiciled and regulated in an MRF Jurisdiction, the SFC adopts a streamlined vetting approach to enable their public offering in Hong Kong:
 - **FASTrack**: simple funds
 - **Standard and Non-Standard Applications***: all other funds

List of MRF Jurisdictions

- | | |
|--------------|------------------|
| • Australia | • Netherlands |
| • France | • Switzerland |
| • Luxembourg | • Taiwan, China |
| • Mainland | • Thailand |
| • Malaysia | • United Kingdom |

* The SFC generally grants authorisation for standard and non-standard applications in 1-2 months and 2-3 months on average, respectively, from the take-up date of the application.

FASTrack

Key benefits



Shorter time to market
– SFC authorisation within **15 business days** from application if successful



Cost savings
– enabled by streamlined vetting approach



Transparent, consistent process
– more clarity and certainty for launching funds in Hong Kong



Broader investor reach
– funds from MRF Jurisdictions to access a larger pool of investors

Simple and fast authorisation process



Business days.

Key eligibility requirements for FASTrack

- **Simple funds from MRF Jurisdictions**
 - Equity, bond and mixed funds
 - Exchange-traded funds and unlisted index funds tracking an index adopted by other existing SFC-authorized fund(s) or a plain vanilla index
 - Feeder funds (where the underlying master fund is eligible for FASTrack)
 - Non-derivative funds and funds without novel features
- **Management company**
 - Located in an MRF Jurisdiction or an acceptable inspection regime jurisdiction (AIR Jurisdiction)
- **Investment delegate (if any)**
 - Located in an MRF Jurisdiction or an AIR Jurisdiction
 - Located in other jurisdictions where the delegate is an affiliate of the management company or is managing SFC-authorized funds
- **Complete and quality applications**
 - Please refer to the FAQ of Application Procedures when preparing applications

