



## **NOTICE OF AUTHORIZATION TO OFFER TO PROVIDE AUTOMATED TRADING SERVICES**

Pursuant to section 95(2) of the Securities and Futures Ordinance (**SFO**), the Securities and Futures Commission (**Commission**) hereby authorizes Tokyo Financial Exchange, Inc. (**TFX**) to offer to provide automated trading services (**ATS**) in Hong Kong subject to the following conditions--

1. TFX may only provide ATS for the purpose of marketing its facilities as an exchange and any products traded through those facilities, and nothing in this authorization should be construed as permitting TFX to establish or operate a market in Hong Kong.
2. TFX must not implement any material change to its business plans/operations in Hong Kong unless it has received the Commission's prior written approval to do so.
3. TFX must provide to the Commission such information relating to its activities in Hong Kong as the Commission may by notice require for the purposes of any inquiries or investigations conducted by the Commission. Such information disclosure can also be facilitated by the Multilateral Memorandum of Understanding of the International Organization of Securities Commissions for the purposes of cross-border cooperation, exchange of information and investigatory assistance, to which the regulatory authorities of Hong Kong and Japan are signatories.
4. TFX must notify the Commission of any material change to the matters set out in paragraphs 55 of the Guidelines for the Regulation of ATS issued by the Commission, prior to such change taking effect.
5. TFX must provide its **annual** audited financial statements to the Commission within four months after the end of each financial year or within such other period as the Commission may agree in writing.

DATED: 22 FEBRUARY 2018