Table A2 - Market Capitalisation by Stock Type (HK$ billion)
表 A2 - 市值按股票種類劃分 (以10億港元計)

	Main Board 主板				GEM 創業板		
		Of which 其中				Of which 其中	
As at end 截至	Total 總值	HSI Constituents* 恒生指數成分股*	Non-H share Mainland enterprises 非H股中國企業	H-shares H股	Total 總值	Non-H share Mainland enterprises 非H股中國企業	H-shares H股
1997	3,202.3	2,132.0	473.8	48.6	n.a.	n.a.	n.a.
1998	2,661.7	2,106.0	339.3	33.5	n.a.	n.a.	n.a.
1999	4,727.5	3,744.0	961.8	41.9	7.2	1.6	0.0
2000	4,795.2	3,866.1	1,217.8	85.1	67.3	4.8	1.0
2001	3,885.3	3,136.8	936.2	99.8	61.0	11.3	1.9
2002	3,559.1	2,684.6	840.0	129.2	52.2	10.4	2.4
2003	5,477.7	3,859.6	1,258.2	403.1	70.2	13.3	5.1
2004	6,629.2	4,429.1	1,543.6	455.2	66.7	15.3	6.4
2005	8,113.3	4,685.9	1,893.7	1,280.5	66.6	11.5	6.4
2006	13,248.8	8,191.3	3,317.5	3,363.8	88.9	18.2	15.0
2007	20,536.5	13,284.5	6,916.5	5,056.8	161.1	53.0	23.7
2008	10,253.6	7,208.8	3,417.2	2,720.2	45.2	12.0	11.6
2009	17,769.3	10,812.3	5,703.8	4,686.4	105.0	26.5	27.1
2010	20,942.3	12,056.5	6,655.6	5,210.3	134.7	49.7	20.2
2011	17,452.7	10,481.3	5,589.8	4,096.7	84.6	32.7	4.6
2012	21,871.7	13,267.8	7,675.4	4,890.9	78.4	26.4	5.1
2013	23,908.8	13,879.2	8,721.4	4,906.6	134.0	56.6	6.0
2014	24,892.4	14,428.3	9,293.5	5,724.0	179.4	54.5	5.7
2015	24,425.6	13,436.8	10,069.2	5,157.1	258.2	86.0	7.5
2016	24,450.4	13,826.9	10,258.2	5,316.2	310.9	82.6	7.0
2017	33,718.0	19,291.8	15,664.7	6,758.9	280.8	89.5	8.9
2018	29,723.2	16,791.6	14,213.2	5,937.3	186.2	37.9	4.7
2019	38,058.3	18,202.0	21,506.2	6,423.5	106.7	20.8	3.0
2020	47,392.2	26,504.7	31,349.8	6,702.1	130.8	18.6	2.5
2021	42,272.8	24,857.2	26,897.0	6,515.2	108.4	19.3	2.3
2022	35,581.7	22,400.0	21,537.7	5,859.1	85.0	14.7	1.6
2023	30,985.5	20,233.5	18,274.4	5,448.3	53.6	12.0	1.4
2024	35,264.8	23,867.9	21,213.1	6,951.0	54.7	14.4	2.1
2025	47,319.7	31,567.0	27,712.0	9,847.9	72.7	16.8	2.9
2024							
Q1 第1季	30,239.1	19,950.7	17,919.4	5,539.2	49.8	11.8	1.4
Q2 第2季	32,089.0	21,496.0	19,155.1	6,217.9	47.0	11.7	1.2
Q3 第3季	36,875.0	24,870.3	22,641.6	6,762.3	46.6	12.0	1.4
Q4 第4季	35,264.8	23,867.9	21,213.1	6,951.0	54.7	14.4	2.1
2025							
Q1 第1季	39,895.8	27,341.0	24,801.9	7,688.8	56.9	13.7	2.5
Q2 第2季	42,625.0	28,574.0	25,763.2	8,749.8	59.4	14.5	2.5
Q3 第3季	49,778.5	33,268.1	30,825.5	9,554.6	75.0	16.7	2.7
Q4 第4季	47,319.7	31,567.0	27,712.0	9,847.9	72.7	16.8	2.9
2026							
Q1 第1季	45,864.7	29,912.5	25,507.6	10,554.3	76.6	21.3	3.4
Q2 第2季	43,256.8	27,958.5	22,916.3	10,737.0	67.7	19.4	2.9
Q3 第3季	45,407.0	30,213.3	23,879.1	11,231.4	73.4	25.8	2.4

* As some H-shares and Non-H share Mainland enterprises are also HSI constituents, figures reported in this table are not exclusive
* 由於部分國企及非國企中國企業同時是恒生指數成分股，表內數字並未剔除此類股份