

Press Releases

Proposal to privatize CITIC International Financial Holdings Limited by Gloryshare Investments Limited by way of a scheme of arrangement of under Section 166 of the Hong Kong Companies Ordinance

Disclosure of dealings in the shares of CITIC International Financial Holdings Limited

17 June 2008

The Executive received the following disclosure of dealings in the shares of CITIC International Financial Holdings Limited pursuant to Rule 22 of the Hong Kong Code on Takeovers and Merger:

Details of dealings in the shares of CITIC International Financial Holdings Limited (CIFH):

| Party (Note) | Date of Dealings | Bought / Sold | No. of Shares | Unit Price (HK\$) | Resultant Balance and as a percentage of the issued share capital of CIFH |
|---|-------------------------|----------------------|----------------------|--------------------------|--|
| Lehman Brothers Commercial Corporation Asia Limited | 16 June 2008 | Sale | 4,000 | 6.22 | 277,000 (0.005%) |
| Lehman Brothers Commercial Corporation Asia Limited | 16 June 2008 | Sale | 6,000 | 6.23 | 277,000 (0.005%) |
| Lehman Brothers Commercial Corporation Asia Limited | 16 June 2008 | Sale | 6,000 | 6.25 | 277,000 (0.005%) |
| Lehman Brothers Commercial Corporation Asia Limited | 16 June 2008 | Sale | 19,000 | 6.26 | 277,000 (0.005%) |

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|---|--------------|------|--------|------|------------------|
| Lehman Brothers Commercial Corporation Asia Limited | 16 June 2008 | Sale | 3,000 | 6.27 | 277,000 (0.005%) |
| Lehman Brothers Commercial Corporation Asia Limited | 16 June 2008 | Sale | 24,000 | 6.28 | 277,000 (0.005%) |
| Lehman Brothers Commercial Corporation Asia Limited | 16 June 2008 | Sale | 10,000 | 6.30 | 277,000 (0.005%) |
| Lehman Brothers Commercial Corporation Asia Limited | 16 June 2008 | Sale | 6,000 | 6.32 | 277,000 (0.005%) |

Ends

Note:

1. Lehman Brothers Commercial Corporation Asia Limited is related to Lehman Brothers Asia Limited which is the financial adviser to Gloryshare Investments Limited, the offeror.