

Press Releases

Proposal to privatize CITIC International Financial Holdings Limited by Gloryshare Investments Limited by way of a scheme of arrangement of under Section 166 of the Hong Kong Companies Ordinance

Disclosure of dealings in the shares of CITIC International Financial Holdings Limited (CIFH) and China CITIC Bank Corporation Limited (CNCB)

13 June 2008

The Executive received the following disclosure of dealings in the shares of CITIC International Financial Holdings Limited and China CITIC Bank Corporation Limited pursuant to Rule 22 of the Hong Kong Code on Takeovers and Merger:

Details of dealings in the shares of CITIC International Financial Holdings Limited (CIFH):

Party <i>(Note 1)</i>	Date of Dealings	Bought / Sold	No. of Shares	Unit Price (HK\$)	Resultant Balance and as a percentage of the issued share capital of CIFH
Lehman Brothers Finance SA	11 June 2008	Sold	100,000	6.40	3,400,000 (0.06%)
Lehman Brothers Commercial Corporation Asia Limited	11 June 2008	Bought	7,000	6.15	See below
Lehman Brothers Commercial Corporation Asia Limited	11 June 2008	Bought	9,000	6.16	See below
Lehman Brothers Commercial Corporation Asia Limited	11 June 2008	Bought	15,000	6.17	355,000 (0.006%)

Lehman Brothers International (Europe)	11 June 2008	Bought	54,000	6.22	See below
Lehman Brothers International (Europe)	11 June 2008	Bought	193,000	6.23	See below
Lehman Brothers International (Europe)	11 June 2008	Bought	4,000	6.24	See below
Lehman Brothers International (Europe)	11 June 2008	Bought	72,000	N/A (Note 2)	See below
Lehman Brothers International (Europe)	12 June 2008	Sold	41,000	6.20	See below
Lehman Brothers International (Europe)	13 June 2008	Bought	19,000	6.23	See below
Lehman Brothers International (Europe)	13 June 2008	Bought	16,000	6.25	See below
Lehman Brothers International (Europe)	13 June 2008	Bought	6,000	6.27	0 (0%) (Note 3)

Details of dealings in the shares of China CITIC Bank Corporation Limited (CNCB):

Party	Date of Dealings	Bought / Sold	No. of Shares	Unit Price (HK\$)	Resultant Balance and as a percentage of the issued share capital of CNCB
Lehman Brothers Finance SA	11 June 2008	Bought	172,354	6.5636	See below
Lehman Brothers Finance SA	11 June 2008	Bought	118,566	6.237	See below
Lehman Brothers Finance SA	11 June 2008	Bought	47,474	6.2024	See below
Lehman Brothers Finance SA	12 June 2008	Bought	273,330	6.3366	See below
Lehman Brothers Finance SA	12 June 2008	Sold	45,000	4.87	29,162,224 (0.235%)

Ends

Notes:

1. Lehman Brothers Finance SA, Lehman Brothers Commercial Corporation Asia Limited and Lehman Brothers International (Europe) are related to Lehman Brothers Asia Limited which is the financial adviser to Gloryshare Investments Limited, the offeror.

2. This trade represents a SWAP entered into between Lehman Brothers International (Europe) and its client with underlying shares including, among others, 72,000

CIFH shares. For hedging purposes, Lehman Brothers International (Europe) bought 68,000 and 4,000 CIFH shares at HK\$6.23/share and HK\$6.24/share respectively.

3. Lehman Brothers International (Europe) has a short position of CIFH shares, therefore, the resultant balance is zero.