

Press Releases

Possible disposal by Wu Jieh Yee Company Limited and Wu Yee Sun Company Limited of their equity interest in Wing Lung Bank Ltd

Disclosure of dealings in the shares of Wing Lung Bank Ltd

21 May 2008

The Executive received the following disclosure of dealings in the shares of Wing Lung Bank Ltd pursuant to Rule 22 of the Hong Kong Code on Takeovers and Merger:

Details of dealings in the shares of Wing Lung Bank Ltd:

Details of Dealings by an exempt principal trader

Party	Date	Description of Relevant Securities	Purchase / Sale	Total No. of Shares	Unit Price (HK\$)
UBS AG <i>(Note 1)</i>	19 May 2008 <i>(Note 2)</i>	Hedging transactions executed in relation to portfolio swap transaction	Buy	2,400	151.96
UBS AG <i>(Note 1)</i>	20 May 2008	Error correction relating to client agency transaction	Buy	240	154.457
		Error correction relating to client agency transaction	Buy	560	154.456

		Error correction relating to client agency transaction	Sell	400	151.30
		Error correction relating to client agency transaction	Sell	440	151.40

Details of dealings in options or derivatives

		Options / Derivatives			Dealings				
Party	Date of Dealing	Description	Exercise Price (HK\$)	Exercise Period	No. of Derivatives	Nature of Dealing	Price Per Unit (HK\$)	Number of voting Shares Concerned	Resultant Balance
UBS AG (Note 1)	19 May 2008 (Note 2)	Portfolio swap transaction which included Wing Lung Bank shares				Client order to buy 2,400 shares satisfied by pre-existing short position of 1,000 shares and a net long swap position of 1,400 shares	151.96	2,400	1,400

Ends

Notes:

1. UBS AG is the financial adviser to Wu Yee Sun Company Limited, a 24.9% substantial shareholder, of Wing Lung Bank Limited. UBS AG is also one of the joint financial advisers to Wing Lung Bank Limited. It is therefore an exempt principal trader connected with the offeree company .
2. The executive received the disclosures on 20 May 2008 .